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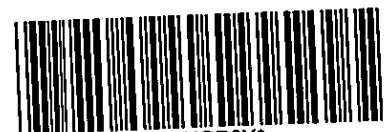
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AMENDED ACCOUNTS

CVS FINANCIAL PLANNING LTD

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2013



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CVS FINANCIAL PLANNING LTD
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FOR THE YEAR ENDED 31 JANUARY 2013

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CVS FINANCIAL PLANNING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS

Refaqat Sabir
Shazia Sabir

SECRETARY

Shazia Sabir

REGISTERED OFFICE

Unit 5, 1st Floor
Highgate Business Centre
Highgate Road
Birmingham
B12 8EA

REGISTERED NUMBER.

6068332

ACCOUNTANTS

Mayfield
5 Highgate Business Centre
Highgate Road
Birmingham
B12 8EA

BANKERS

Barclays
Lloyds TSB

CVS FINANCIAL PLANNING LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2013**

The directors present their report with the financial statements of the company for the year ended 31 January 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing financial services

DIRECTORS

The directors during the year under review were

Refaqat Sabir
Shazia Sabir

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Refaqat Sabir
Director

Date
10 July 2013

CVS FINANCIAL PLANNING LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2013

	Notes	2013 £	2012 £
TURNOVER	1	215,339	146,765
Cost of sales		<u>-</u>	<u>-</u>
GROSS PROFIT		215 339	146 765
Administrative expenses		<u>(142,219)</u>	<u>(96,560)</u>
OPERATING PROFIT	2	73,120	50,205
Interest receivable and similar income		<u>-</u>	<u>-</u>
		73,120	50,205
FINANCE COSTS			
Interest payable and similar charges		<u>(1,071)</u>	<u>(1,576)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,049	48,629
Tax on profit on ordinary activities	3	<u>(14,567)</u>	<u>(11,888)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		57,482	36,741
Dividends	4	<u>(48,000)</u>	<u>(40,000)</u>
RETAINED PROFIT FOR THE YEAR		<u>9,482</u>	<u>(3,259)</u>

The notes form part of these financial statements

CVS FINANCIAL PLANNING LTD

BALANCE SHEET
AS AT 31 JANUARY 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		6,918		7,717
CURRENT ASSETS					
Debtors	6	40,160		48,454	
Cash at bank and in hand		<u>614</u>		<u>-</u>	
		40,774		48,454	
CREDITORS					
Amounts falling due within one year	7	<u>(28,062)</u>		<u>(43,412)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,712</u>		<u>5,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,630		12,759
CREDITORS					
Amounts falling due after more than one year	8		(9,770)		(12,381)
PROVISIONS FOR LIABILITIES AND CHARGES	10				-
NET ASSETS/(LIABILITIES)			<u>9,860</u>		<u>378</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account	12		<u>9,760</u>		<u>278</u>
SHAREHOLDERS' FUNDS			<u>9,860</u>		<u>378</u>

The notes form part of these financial statements

continued

CVS FINANCIAL PLANNING LTD

**BALANCE SHEET - continued
AS AT 31 JANUARY 2013**

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD



Refaat Sabir
Director

Approved by the Board on
10 July 2013

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixture and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 OPERATING PROFIT

The operating profit is stated after charging

	2013 £	2012 £
Depreciation - owned assets	2,307	2,573
Depreciation - assets on hire purchase contracts	-	-
	<hr/>	<hr/>
Directors' emoluments and other benefits etc	14,300	11,459
	<hr/>	<hr/>

continued

CVS FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	14,567	11,888
Deferred tax	-	-
Tax on profit on ordinary activities	<u>14,567</u>	<u>11,888</u>

4 DIVIDENDS

	2013 £	2012 £
Dividends	<u>48,000</u>	<u>40,000</u>

5 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures and Fittings £	IT Equipment £	Motor Vehicle £	Total £
COST					
At 1 February 2012	-	20,434	5,676	-	26,110
Additions	-	700	808	-	1,508
Disposals	-	-	-	-	-
At 31 January 2013	<u>-</u>	<u>21,134</u>	<u>6,484</u>	<u>-</u>	<u>27,618</u>
DEPRECIATION					
At 1 February 2012	-	14,227	4,166	-	18,393
Charge for year	-	1,727	580	-	2,307
Disposals	-	-	-	-	-
At 31 January 2013	<u>-</u>	<u>15,954</u>	<u>4,746</u>	<u>-</u>	<u>20,700</u>
NET BOOK VALUE					
At 31 January 2013	<u>-</u>	<u>5,180</u>	<u>1,738</u>	<u>-</u>	<u>6,918</u>
At 31 January 2012	<u>-</u>	<u>6,207</u>	<u>1,510</u>	<u>-</u>	<u>7,717</u>

continued

CVS FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

5 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
COST	
At 1 February 2012	-
Transfer to ownership	-
At 31 January 2013	-
DEPRECIATION	
At 1 February 2012	-
Charge for year	-
Transfer to ownership	-
At 31 January 2013	-
NET BOOK VALUE	
At 31 January 2013	-
At 31 January 2012	-

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	40,160	48,454
Other debtors	-	-
	<u>40,160</u>	<u>48,454</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Hire purchase contracts	-	-
Trade creditors	2,000	-
Taxation and social security	14,492	23,848
Other creditors	11,570	19,564
	<u>28,062</u>	<u>43,412</u>

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Bank Loan	9,770	12,381

continued

CVS FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2013 £	2012 £
Expiring		
Within one year	-	-
Between one and five years	-	-
In more than five years	-	-
	<u>-</u>	<u>-</u>

10 PROVISIONS FOR LIABILITIES AND CHARGES

	2013 £	2012 £
Deferred tax	-	-
	<u>-</u>	<u>-</u>
		Deferred tax £
Balance at 1 February 2012		-
Accelerated capital allowances		-
		<u>-</u>
Balance at 31 January 2013		<u>-</u>

11 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12 RESERVES

	Profit and Loss account £
At 1 February 2012	278
Retained profit for the year	<u>9,482</u>
At 31 January 2013	<u>9,760</u>