

# Maljan Engineering Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

# Maljan Engineering Limited

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# Maljan Engineering Limited

## Company Information

**Director** Mr M T Holliday

**Company secretary** Mrs J Holliday

**Registered office** Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

**Bankers** HSBC Bank plc  
Derbyshire  
1 High Street  
West Glossop  
Derbyshire  
SK13 8AL

**Accountants** Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Maljan Engineering Limited  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maljan Engineering Limited for the year ended 30 April 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Maljan Engineering Limited, as a body, in accordance with the terms of our engagement letter dated 28 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Maljan Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Maljan Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maljan Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maljan Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maljan Engineering Limited. You consider that Maljan Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maljan Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

10 August 2017

# Maljan Engineering Limited

(Registration number: 06068060)

## Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	130	260
<b>Current assets</b>			
Debtors	<u>5</u>	3,963	1,490
Cash at bank and in hand		14,696	17,421
		<u>18,659</u>	<u>18,911</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(18,548)</u>	<u>(17,919)</u>
<b>Net current assets</b>		<u>111</u>	<u>992</u>
<b>Total assets less current liabilities</b>		241	1,252
<b>Provisions for liabilities</b>		<u>(26)</u>	<u>(52)</u>
<b>Net assets</b>		<u>215</u>	<u>1,200</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(785)</u>	<u>200</u>
<b>Total equity</b>		<u>215</u>	<u>1,200</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

**Maljan Engineering Limited**  
**(Registration number: 06068060)**  
**Balance Sheet as at 30 April 2017**

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 July 2017

.....  
Mr M T Holliday

Director

The notes on pages 5 to 7 form an integral part of these financial statements.  
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# Maljan Engineering Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

The principal place of business is:

12 Seadown Drive  
High Harrington  
Workington  
Cumbria  
CA14 4NE

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% straight line basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Maljan Engineering Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).



# Maljan Engineering Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2016	1,749	1,749
Disposals	(600)	(600)
At 30 April 2017	1,149	1,149
<b>Depreciation</b>		
At 1 May 2016	1,489	1,489
Charge for the year	130	130
Eliminated on disposal	(600)	(600)
At 30 April 2017	1,019	1,019
<b>Carrying amount</b>		
At 30 April 2017	130	130
At 30 April 2016	260	260

### 5 Debtors

	2017 £	2016 £
Trade debtors	3,818	1,369
Other debtors	145	121
Total current trade and other debtors	3,963	1,490

### 6 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	102	114
Amounts owed to group undertakings and undertakings in which the company has a participating interest	483	43
Taxation and social security	3,736	3,193
Other creditors	14,227	14,569
	18,548	17,919

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.