

REGISTERED NUMBER: 06067989 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012
FOR
SQUIGGLES CHILDCARE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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SQUIGGLES CHILDCARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

Mrs J G Hedges
Mrs C M Christian

SECRETARY:

Mrs J G Hedges

REGISTERED OFFICE:

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

REGISTERED NUMBER:

06067989 (England and Wales)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2012**

The directors present their report with the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of childcare services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report.

Mrs J G Hedges
Mrs C M Christian

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J G Hedges - Director

20 February 2013

SQUIGGLES CHILDCARE LIMITED (REGISTERED NUMBER: 06067989)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 £	2011 £
TURNOVER		1,003,190	895,951
Cost of sales		<u>510,028</u>	<u>485,177</u>
GROSS PROFIT		493,162	410,774
Administrative expenses		<u>219,041</u>	<u>217,236</u>
OPERATING PROFIT	2	274,121	193,538
Interest receivable and similar income		<u>386</u>	<u>292</u>
		274,507	193,830
Interest payable and similar charges		<u>15,338</u>	<u>15,174</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		259,169	178,656
Tax on profit on ordinary activities	3	<u>55,294</u>	<u>41,115</u>
PROFIT FOR THE FINANCIAL YEAR		<u>203,875</u>	<u>137,541</u>

The notes form part of these financial statements

SQUIGGLES CHILDCARE LIMITED (REGISTERED NUMBER: 06067989)

BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		124,282		144,966
CURRENT ASSETS					
Debtors	6	167,210		116,166	
Cash at bank and in hand		<u>350,603</u>		<u>292,203</u>	
		517,813		408,369	
CREDITORS					
Amounts falling due within one year	7	<u>256,465</u>		<u>217,828</u>	
NET CURRENT ASSETS			<u>261,348</u>		<u>190,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			385,630		335,507
CREDITORS					
Amounts falling due after more than one year	8		(115,223)		(200,000)
PROVISIONS FOR LIABILITIES	10		<u>(293)</u>		<u>-</u>
NET ASSETS			<u>270,114</u>		<u>135,507</u>
CAPITAL AND RESERVES					
Called up share capital	11		103		103
Profit and loss account	12		<u>270,011</u>		<u>135,404</u>
SHAREHOLDERS' FUNDS			<u>270,114</u>		<u>135,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

Mrs J G Hedges - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over period of lease
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	<u>29,899</u>	<u>29,172</u>
Directors' remuneration and other benefits etc	<u>14,515</u>	<u>11,411</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	55,001	41,115
Deferred tax	293	-
Tax on profit on ordinary activities	<u>55,294</u>	<u>41,115</u>

4. DIVIDENDS

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	55,746	57,963
B ordinary shares of £1 each		
Interim	<u>13,522</u>	-
	<u>69,268</u>	<u>57,963</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2011	215,426	50,628	266,054
Additions	-	9,215	9,215
At 30 June 2012	<u>215,426</u>	<u>59,843</u>	<u>275,269</u>
DEPRECIATION			
At 1 July 2011	89,396	31,692	121,088
Charge for year	<u>22,855</u>	<u>7,044</u>	<u>29,899</u>
At 30 June 2012	<u>112,251</u>	<u>38,736</u>	<u>150,987</u>
NET BOOK VALUE			
At 30 June 2012	<u>103,175</u>	<u>21,107</u>	<u>124,282</u>
At 30 June 2011	<u>126,030</u>	<u>18,936</u>	<u>144,966</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	61,752	9,964
Other debtors	63,750	63,750
Prepayments	<u>41,708</u>	<u>42,452</u>
	<u>167,210</u>	<u>116,166</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	52,853	34,929
Tax	58,086	44,674
Social security and other taxes	4,723	4,112
Other creditors	119,005	103,527
Directors' current accounts	11,667	19,120
Accruals	<u>10,131</u>	<u>11,466</u>
	<u>256,465</u>	<u>217,828</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Directors loans	<u>115,223</u>	<u>200,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2012 £	2011 £
Expiring:		
Between one and five years	82,000	-
In more than five years	-	82,000
	<u>82,000</u>	<u>82,000</u>

10. PROVISIONS FOR LIABILITIES

Deferred tax relates to accelerated capital allowance.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
80	Ordinary	£1	80	80
3	A Ordinary	£1	3	3
10	B ordinary	£1	10	10
10	C ordinary	£1	10	10
			<u>103</u>	<u>103</u>

12. RESERVES

	Profit and loss account £
At 1 July 2011	135,404
Profit for the year	203,875
Dividends	(69,268)
At 30 June 2012	<u>270,011</u>

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J G Hedges.

The company is under the control of Mrs J G Hedges, who holds 81% of the ordinary share capital.

The company paid interest in the sum of £2,673 to Mrs J Hedges on the loan outstanding to her in the accounting period.

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