

REGISTERED NUMBER: 06066296 (England and Wales)

GIANT ACCOUNTS LIMITED

**PREVIOUSLY KNOWN AS
GIANT ACCOUNTING LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

**GIANT ACCOUNTS LIMITED (REGISTERED NUMBER: 06066296)
PREVIOUSLY KNOWN AS GIANT ACCOUNTING LIMITED**

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FOR THE YEAR ENDED 31 MAY 2014**

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GIANT ACCOUNTS LIMITED
PREVIOUSLY KNOWN AS GIANT ACCOUNTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:

M McAllister

REGISTERED OFFICE:

1 New Oxford Street
London
WC1A 1GG

REGISTERED NUMBER:

06066296 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

GIANT ACCOUNTS LIMITED (REGISTERED NUMBER: 06066296)
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ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		226		1,620
CURRENT ASSETS					
Debtors		25,304		20,767	
Cash at bank		<u>24,761</u>		<u>75,899</u>	
		50,065		96,666	
CREDITORS					
Amounts falling due within one year		<u>41,999</u>		<u>74,445</u>	
NET CURRENT ASSETS			<u>8,066</u>		<u>22,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,292</u>		<u>23,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		800		1,000
Capital redemption reserve			200		-
Profit and loss account			<u>7,292</u>		<u>22,841</u>
SHAREHOLDERS' FUNDS			<u>8,292</u>		<u>23,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2015 and were signed by:

M McAllister - Director

The notes form part of these abbreviated accounts

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PREVIOUSLY KNOWN AS GIANT ACCOUNTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% p.a. on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>2,023</u>
DEPRECIATION	
At 1 June 2013	403
Charge for year	<u>1,394</u>
At 31 May 2014	<u>1,797</u>
NET BOOK VALUE	
At 31 May 2014	<u>226</u>
At 31 May 2013	<u><u>1,620</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
800	Ordinary	£1	800	1,000
(2013 - 1,000)			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

Included in cost of sales was an amount totalling £Nil (2013: £2,981) relating to services provided by Giant Transactions Limited, a subsidiary of Giant Group PLC, in which the director has an interest in.

Included in cost of sales was an amount totalling £4,445 (2013: £2,744) relating to services provided by Giant Professional Limited, a subsidiary of Giant Group PLC, in which the director has an interest in.

Sales include an amount of £3,473 (2013 - £5,071) and cost of sales includes an amount of £21,000 (2013 - £30,618) relating to services provided from/to Giant Precision Limited, a company in which one of the directors, Mark McAllister, has an interest.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

5. PURCHASE BACK OF OWN SHARES

The company purchased back 200 ordinary shares from a previous shareholder on 28th November 2013 at an arm's length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.