

## **Giant Accounts Limited**

Report and Unaudited Financial Statements

Year Ended

31 May 2017

Company Number 06066296

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# **Giant Accounts Limited**

**Report and financial statements  
for the year ended 31 May 2017**

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## **Directors**

M McAllister  
M Henry

## **Registered office**

7<sup>th</sup> Floor, 3 Harbour Exchange Square, Isle of Dogs, London, E14 9TQ

## **Company number**

06066296

# Giant Accounts Limited

## Statement of financial position at 31 May 2017

<b>Company number 06066296</b>	<b>Note</b>	<b>2017 £</b>	<b>2017 £</b>	<b>2016 £</b>	<b>2016 £</b>
<b>Fixed assets</b>					
Tangible assets	3				781
<b>Current assets</b>					
Debtors	4	192,074		315,907	
Cash at bank		522,116		64,179	
		<u>714,190</u>		<u>380,086</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>420,152</u>		<u>365,280</u>	
<b>Net current assets</b>			<b>294,039</b>		<b>14,806</b>
<b>Total net assets less current liabilities</b>			<b>294,039</b>		<b>15,587</b>
<b>Capital and reserves</b>					
Called up share capital			800		800
Capital redemption reserve			200		200
Retained earnings			293,039		14,587
<b>Shareholders' funds</b>			<b>294,039</b>		<b>15,587</b>

The directors of the company have elected not to include a copy of the profit and loss account with the financial statements.

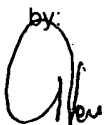
For the financial year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14<sup>th</sup> February 2018 and were signed on its behalf

by:  


M Henry  
Director

The notes on pages 2 to 3 form part of these financial statements.

# Giant Accounts Limited

## Notes forming part of the financial statements for the year ended 31 May 2017

### 1 General information

Giant Accounts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

### 2 Accounting policies

#### Basis of preparation the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. It is calculated at the following rate:

Computer equipment - 33.33% p.a. on cost

#### Current taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the countries where the company operate and generate income.

### 3 Tangible assets

	Computer equipment £
<i>Cost</i>	
At 1 June 2016	4,831
Additions	-
At 31 May 2017	<u>4,831</u>
<i>Depreciation</i>	
At 1 June 2016	4,050
Charge for the year	781
At 31 May 2017	<u>4,831</u>
<i>Net book value</i>	
At 31 May 2017	-
At 31 May 2016	<u>781</u>

# Giant Accounts Limited

Notes forming part of the financial statements  
for the year ended 31 May 2017 (*continued*)

## 4 Debtors

	2017 £	2016 £
Trade debtors	52,295	67,923
Other debtors	20,932	31,253
Social security and other taxes	-	-
Prepayments and accrued income	118,847	216,731
	<u>192,074</u>	<u>315,907</u>

## 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	40,572	192,589
Corporation tax	58,851	-
Social security and other taxes	88,101	25,874
Other creditors	218,146	111,044
Accruals and deferred income	14,482	35,773
	<u>420,152</u>	<u>365,280</u>

## 6 Transactions with directors

Included in expenditure is an amount totalling £320,128 (2016 - £12,281) relating to services provided by Giant Professional Limited, a subsidiary of Giant Group PLC, in which the director has an interest. Included in creditors is an amount of £ 305 (2016 - £14,738) due to Giant Professional Limited. There is also a debtor balance of £38,419 (2016 - £27,312) outstanding to Giant Professional Limited as at year end date.

Included in expenditure is an amount of £94,884 (2016 - £91,898) relating to services provided by Giant Precision Limited, a company in which one of the directors, Mark McAllister, has an interest. Included in creditors is an amount of £89,374 (2016 - £170,057) due to Giant Precision Limited.

## 7 Ultimate parent company

The ultimate controlling party is Matthew Brown, a majority shareholder of the company's issued ordinary shares.