

**REGISTERED NUMBER: 06066296 (England and Wales)**

**GIANT ACCOUNTS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2016

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	3

---

**GIANT ACCOUNTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

---

**DIRECTORS:**

M McAllister  
M Henry

**REGISTERED OFFICE:**

7th Floor  
3 Harbour Exchange Square  
Isle of Dogs  
London  
E14 9TQ

**REGISTERED NUMBER:**

06066296 (England and Wales)

**ACCOUNTANTS:**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

STATEMENT OF FINANCIAL POSITION  
31 MAY 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		781		405
<b>CURRENT ASSETS</b>					
Debtors	4	315,907		137,176	
Cash at bank		<u>64,179</u>		<u>39,584</u>	
		380,086		176,760	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>365,280</u>		<u>120,109</u>	
<b>NET CURRENT ASSETS</b>			<u>14,806</u>		<u>56,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,587</u>		<u>57,056</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			800		800
Capital redemption reserve			200		200
Retained earnings			<u>14,587</u>		<u>56,056</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,587</u>		<u>57,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

M Henry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. STATUTORY INFORMATION**

Giant Accounts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced value of services rendered, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% p.a. on cost

**3. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2015	2,612
Additions	2,219
At 31 May 2016	<u>4,831</u>
<b>DEPRECIATION</b>	
At 1 June 2015	2,207
Charge for year	1,843
At 31 May 2016	<u>4,050</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>781</u>
At 31 May 2015	<u>405</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	67,923	112,355
Other debtors	31,253	9,978
Social security and other taxes	-	14,232
Prepayments and accrued income	216,731	611
	<u>315,907</u>	<u>137,176</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	192,589	76,466
Corporation tax	-	12,288
Social security and other taxes	25,874	-
Other creditors	111,044	21,838
Accruals and deferred income	35,773	9,517
	<u>365,280</u>	<u>120,109</u>

**6. TRANSACTIONS WITH DIRECTORS**

Included in expenditure is an amount totalling £12,281 (2015: £5,212) relating to services provided by Giant Professional Limited, a subsidiary of Giant Group PLC, in which the director has an interest. Included in creditors is an amount of £14,738 (2015 - £6,952) due to Giant Professional Limited. There is also a debtor balance of £27,312 (2015-£Nil) outstanding to Giant Professional Limited as at year end date.

Included in expenditure is an amount of £91,898 (2015 - £56,083) relating to services provided by Giant Precision Limited, a company in which one of the directors, Mark McAllister, has an interest. Included in creditors is an amount of £170,057 (2015 - £59,779) due to Giant Precision Limited.

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Matthew Brown, a majority shareholder of the company's issued ordinary shares.

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2016	2015
	£	£
(Loss)/Profit for the financial year	(41,469)	48,764
Dividends	-	-
Purchase of own shares	-	-
	<u>          </u>	<u>          </u>
<b>Net (reduction)/addition to shareholders' funds</b>	(41,469)	48,764
Opening shareholders' funds	<u>57,056</u>	<u>8,292</u>
<b>Closing shareholders' funds</b>	<u>15,587</u>	<u>57,056</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.