

REGISTERED NUMBER: 06066296 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

GIANT ACCOUNTING LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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GIANT ACCOUNTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: M McAllister

REGISTERED OFFICE: 1 New Oxford Street
London
WC1A 1GG

REGISTERED NUMBER: 06066296 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		204		-
CURRENT ASSETS					
Debtors		11,055		18,393	
Cash at bank		<u>109,173</u>		<u>20,923</u>	
		120,228		39,316	
CREDITORS					
Amounts falling due within one year		<u>108,217</u>		<u>38,641</u>	
NET CURRENT ASSETS			<u>12,011</u>		<u>675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,215</u>		<u>675</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>11,215</u>		<u>(325)</u>
SHAREHOLDERS' FUNDS			<u>12,215</u>		<u>675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2013 and were signed by:

M McAllister - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% p.a. on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	218
At 31 May 2012	<u>218</u>
DEPRECIATION	
Charge for year	14
At 31 May 2012	<u>14</u>
NET BOOK VALUE	
At 31 May 2012	<u>204</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTOR

Included in cost of sales was an amount totalling £NIL (2011: £51,234) relating to services provided by Giant Transactions Limited, a subsidiary of Giant Group PLC, in which the director has an interest in.

Included in cost of sales was an amount totalling £21,000 (2011: £NIL) relating to services provided by Giant Professional Limited, a subsidiary of Giant Group PLC, in which the director has an interest in.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.