Registered Number 06066175

OCEAN INFORMATICS UK LIMITED

Abbreviated Accounts

30 June 2015

OCEAN INFORMATICS UK LIMITED **Registered Number 06066175**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	2,245	3,041
		2,245	3,041
Current assets			
Debtors		15,489	12,037
Cash at bank and in hand		55,428	8,562
		70,917	20,599
Creditors: amounts falling due within one year		(429,622)	(301,260)
Net current assets (liabilities)		(358,705)	(280,661)
Total assets less current liabilities		(356,460)	(277,620)
Total net assets (liabilities)		(356,460)	(277,620)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(357,460)	(278,620)
Shareholders' funds		(356,460)	(277,620)

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2015

And signed on their behalf by:
Dr S R Heard, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has net liabilities of £356,460 (2014: £277,620) at the balance sheet date. The directors consider it appropriate to draw up the accounts on the going concern basis as the revenues of the company and its profitability have continued to improve. The company continues to receive the support of the parent company.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding value added tax. Services provided to clients during the year, including recharged expenses and any amounts which at the balance sheet date have not been billed to clients, have been recognised as turnover. Invoices raised in advance of the provision of services are recorded as deferred income.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Fixtures & Fittings - 15% on cost
Office equipment - 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	20,126
Additions	1,277
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	21,403
Depreciation	
At 1 July 2014	17,085
Charge for the year	2,073
On disposals	-
At 30 June 2015	19,158
Net book values	
At 30 June 2015	2,245
At 30 June 2014	3,041

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000

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