

Registered Number: 06065784

**ARTEMIS ART LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

MICHAEL H SCOTT & COMPANY  
CHARTERED ACCOUNTANTS  
107 KENTON ROAD  
KENTON HARROW  
MIDDLESEX HA3 0AN

SATURDAY



A08 \*A3GMPFCV\*  
28/11/2009  
COMPANIES HOUSE

5

# ARTEMIS ART LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2009

	<u>Notes</u>	<u>Y/E</u> <u>2009</u>	<u>P/E</u> <u>2008</u>
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	2,762	68
<b>Current Assets</b>			
Debtors		4,588	-
Cash at bank and in hand		<u>11,497</u>	<u>11,562</u>
		16,085	11,562
<b>Creditors: Amounts falling due within one year</b>		<u>(51,104 )</u>	<u>(30,599 )</u>
<b>Net Current (Liabilities)</b>		<u>(35,019 )</u>	<u>(19,037 )</u>
<b>Total Assets Less Current Liabilities</b>		<u>(32,257 )</u>	<u>(18,969 )</u>
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
Profit and Loss Account		<u>(32,258 )</u>	<u>(18,970 )</u>
<b>Shareholders' Deficit</b>		<u>(32,257 )</u>	<u>(18,969 )</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 January 2009. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 January 2009 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 27 November 2009 and signed on its behalf.



**C G Von Rittberg**  
Director

*The notes on page 2 form part of these financial statements*

# ARTEMIS ART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - 31 JANUARY 2009

### 1. ACCOUNTING POLICIES

#### a) Basis of Accounting

The Financial Statements are prepared on the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Office equipment - 25% reducing balance

### 2. TANGIBLE ASSETS

#### Cost

At 31 January 2008

Additions

At 31 January 2009

#### Fixtures &

#### Fittings

90

3,614

3,704

#### Total

90

3,614

3,704

#### Depreciation

At 31 January 2008

Charge for the year

At 31 January 2009

22

920

940

22

920

940

#### Net Book Values

At 31 January 2009

At 31 January 2008

£2,762

68

£2,762

68

### 3. SHARE CAPITAL

#### Y/E

2009

£

#### P/E

2008

£

#### Authorised:

1,000 Ordinary Shares of £1 each

1,000

1,000

#### Allotted, called up and fully paid

1 Ordinary share of £1

1

1

### 4. TRANSACTIONS WITH DIRECTORS

Included in Creditors is an amount due to CG Von Rittberg, a director, of £50,506 (2008 - £28,802).