

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

FOR

ARTEMIS ART LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2013

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ARTEMIS ART LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTOR:

C G Von Rittberg

SECRETARY:

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

06065784 (England and Wales)

ACCOUNTANTS:

Michael H. Scott and Company
107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

ABBREVIATED BALANCE SHEET**31 JANUARY 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		-		145
Tangible assets	3		<u>1,983</u>		<u>2,246</u>
			1,983		2,391
CURRENT ASSETS					
Debtors		795		795	
Cash at bank		<u>267</u>		<u>1,360</u>	
		1,062		2,155	
CREDITORS					
Amounts falling due within one year		<u>162,410</u>		<u>159,737</u>	
NET CURRENT LIABILITIES			(161,348)		(157,582)
TOTAL ASSETS LESS CURRENT LIABILITIES			(159,365)		(155,191)
PROVISIONS FOR LIABILITIES					
NET LIABILITIES			(159,762)		(155,669)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(159,763)</u>		<u>(155,670)</u>
SHAREHOLDERS' FUNDS			(159,762)		(155,669)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2013 and were signed by:

C G Von Rittberg - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1. ACCOUNTING POLICIES

Going concern

The company's balance sheet shows a net deficit shareholders fund position. However, the directors have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Website Development - The website development is being amortised over the three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	690
AMORTISATION	
At 1 February 2012	545
Amortisation for year	145
At 31 January 2013	690
NET BOOK VALUE	
At 31 January 2013	-
At 31 January 2012	145

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2012	5,778
Additions	314
At 31 January 2013	<u>6,092</u>
DEPRECIATION	
At 1 February 2012	3,532
Charge for year	577
At 31 January 2013	<u>4,109</u>
NET BOOK VALUE	
At 31 January 2013	<u>1,983</u>
At 31 January 2012	<u>2,246</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.