

REGISTERED NUMBER: 06065784 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2012**

**for**

**Artemis Art Limited**

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20/10/2012

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COMPANIES HOUSE



**Artemis Art Limited**

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**for the Year Ended 31 January 2012**

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**Artemis Art Limited**  
**Company Information**  
**for the Year Ended 31 January 2012**

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**DIRECTOR:** C GRAFIN VON RITTBERG

**SECRETARY:** Stone Limited (resigned 7<sup>th</sup> December 2010)

**REGISTERED OFFICE:** 107 Kenton Road  
Kenton  
Harrow  
Middx  
HA3 0AN

**REGISTERED NUMBER.** 06065784 (England and Wales)

**ACCOUNTANTS:** Michael H Scott & Company  
Chartered Accountants  
107 Kenton Road  
Kenton  
Harrow  
Middlesex  
HA3 0AN

**Artemis Art Limited**  
**Abbreviated Balance Sheet**  
**31 January 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		281		375
Tangible assets	3		<u>2,246</u>		<u>2,995</u>
			2,527		3,370
<b>CURRENT ASSETS</b>					
Debtors		795		4,388	
Cash at bank		<u>1,360</u>		<u>1,892</u>	
		2,155		6,280	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>159,677</u>		<u>145,878</u>	
<b>NET CURRENT LIABILITIES</b>			(157,522)		(139,598)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(154,995)		(136,228)
<b>PROVISIONS FOR LIABILITIES</b>			<u>506</u>		<u>-</u>
<b>NET LIABILITIES</b>			(155,501)		(136,228)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			(155,502)		(136,229)
<b>SHAREHOLDERS' FUNDS</b>			(155,501)		(136,228)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Artemis Art Limited

Abbreviated Balance Sheet - continued  
31 January 2012

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15/10/2012 and were signed by



C GRAFIN VON RITTBERG - Director

The notes form part of these abbreviated accounts

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**Artemis Art Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Intangible Fixed Assets**

Website Development - The website development is being amortised over the three years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2011 and 31 January 2012	<u>690</u>
<b>AMORTISATION</b>	
At 1 February 2011	315
Charge for year	<u>94</u>
At 31 January 2012	<u>409</u>
<b>NET BOOK VALUE</b>	
At 31 January 2012	<u>281</u>
At 31 January 2011	<u>375</u>

Artemis Art Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2012

3 TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 February 2011  
and 31 January 2012

5,778

**DEPRECIATION**

At 1 February 2011  
Charge for year

2,783  
749

At 31 January 2012

3,532

**NET BOOK VALUE**

At 31 January 2012

2,246

At 31 January 2011

2,995

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

2012  
£  
1

2011  
£  
1

1 Ordinary Shares