

**ARTEMIS ART LIMITED**  
**UNAUDITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 JANUARY 2008**



**ARTEMIS ART LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 JANUARY 2008**

	Note	2008 £	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2		68
<b>CURRENT ASSETS</b>			
Cash at bank		11,562	
<b>CREDITORS</b> amounts falling due within one year		(30,599)	
<b>NET CURRENT LIABILITIES</b>			(19,037)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(18,969)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			(18,970)
<b>SHAREHOLDERS' DEFICIT</b>			(18,969)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21st November 2008



**C.G. Von Rittberg**  
Director

The notes on pages 2 to 3 form part of these financial statements

# ARTEMIS ART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2008

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### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% straight line

### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 24 January 2007	-
Additions	90
	<hr/>
At 31 January 2008	90
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<b>Depreciation</b>	
At 24 January 2007	-
Charge for the period	22
	<hr/>
At 31 January 2008	22
	<hr/>
<b>Net book value</b>	
At 31 January 2008	68
	<hr/> <hr/>

### 3 SHARE CAPITAL

	2008 £
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1	1
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One share was issued on incorporation	

**ARTEMIS ART LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 JANUARY 2008**

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**4 TRANSACTIONS WITH DIRECTORS**

Included in creditors is an amount due to C G Von Rittberg, a director, of £28,802