

Registered number  
06063153

HIK Limited

Abbreviated Accounts

31 January 2016

**HIK Limited****Registered number:** 06063153**Abbreviated Balance Sheet****as at 31 January 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	179,179	107,048
<b>Current assets</b>			
Stocks		50,541	-
Debtors		8,438	91,018
Cash at bank and in hand		4,750	2,129
		<u>63,729</u>	<u>93,147</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,733)</u>	<u>(84,295)</u>
<b>Total assets less current liabilities</b>		216,175	115,900
<b>Creditors: amounts falling due after more than one year</b>		(182,799)	(182,022)
<b>Net assets/(liabilities)</b>		<u><b>33,376</b></u>	<u><b>(66,122)</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		33,374	(66,124)
<b>Shareholders' funds</b>		<u><b>33,376</b></u>	<u><b>(66,122)</b></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Kuldeep Bhatt

Director

Approved by the board on 27 October 2016

# HIK Limited

## Notes to the Abbreviated Accounts for the year ended 31 January 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention.

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Leasehold properties	Straight line over the life of the lease 20 years
Leasehold building	20% reducing balance
Fixtures & fittings	20% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 February 2015	113,239
Additions	104,734
At 31 January 2016	<u>217,973</u>

#### **Depreciation**

At 1 February 2015	6,191
Charge for the year	32,603
At 31 January 2016	<u>38,794</u>

#### **Net book value**

At 31 January 2016	<u>179,179</u>
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At 31 January 2015

107,048

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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