

Rule 4 49C

The Insolvency Act 1986

Liquidator's Progress Report

Pursuant to Section 92A and 104A
of the Insolvency Act 1986**S.192**

To the Registrar of Companies

For official use

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Company Number

06061813

Name of Company

(a) Insert full name of
company

(a) 4SG LIMITED

(b) Insert full name(s) and
address(es)
 I (b) BRENDAN ERIC DOYLE
 6 YNYS BRIDGE COURT
 GWAELOD-Y-GARTH
 CARDIFF
 CF15 9SS

 the liquidator(s) of the company attach a copy of my Progress Report under section 192 of the
 Insolvency Act 1986

Signed

Date

19/8/13

Presenter's name,
address and reference (if
any)
 MICHAEL HOBBS
 DOYLE DAVIES
 6 YNYS BRIDGE COURT
 GWAELOD-Y-GARTH
 CARDIFF
 CF15 9SS

For Official Use

Liquidation Section

Post Room

TUESDAY



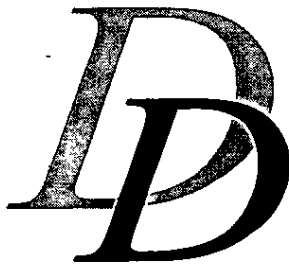
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27/08/2013

#29

COMPANIES HOUSE



Doyle Davies

6 Ynys Bridge Court
Gwaelod-Y-Garth
Cardiff
CF15 9SS
Tel (029) 20 820340
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INSOLVENCY PRACTITIONERS AND BUSINESS RESCUE

THE INSOLVENCY ACT 1986

LIQUIDATOR'S PROGRESS REPORT TO THE MEMBERS & CREDITORS FOR THE PERIOD 5TH JULY 2012 TO 4TH JULY 2013

Company: 4SG LIMITED

Company number: 06061813

Former trading address: UNIT 15A, FREMANS PARC, PENARTH ROAD,
CARDIFF, CF11 8EQ

Registered Office: 6 YNYS BRIDGE COURT, GWAELOD-Y-GARTH,
CARDIFF, CF15 9SS.

Office holder: Brendan Eric Doyle, Doyle Davies, 6 Ynys Bridge Court,
Gwaelod-Y-Garth, Cardiff CF15 9SS (IP no. 6343)

I refer to my appointment as liquidator of the above on 5th July 2012 and hereby submit my progress report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

In support of this report I enclose

- Appendix 1 – Time and Chargeout Summaries (Liquidator's costs to date),
- Appendix 2 – Proxy Form,
- Appendix 3 – Liquidator's Receipt's and Payment's Account, and
- Appendix 4 – Proof of Debt Form

I would now like to report to you generally as follows -

Liquidator's Remuneration

Pursuant to a resolution passed at a meeting of creditors held on the 5th July 2012, I would advise that liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation

An analysis of the costs incurred as at today excluding the costs of closure are summarised at appendix 1

Details of my firm's hourly charge out rates are as follows

Partner	£360
Manager	£240
Cashier	£100

Doyle Davies

I have not drawn any remuneration to date

A copy of "A Guide for Unsecured Creditors", issued by the Association of Business Recovery Professionals, is available on our website at: -

www.doyledavies.com Please click on the section "R3 Insolvency Guides"

Statement of Expenses

A resolution was approved at the meeting of creditors on the 5th July 2012 with regards to my out of pocket expenses. The expenses incurred to date, excluding VAT where applicable, are as follows -

	Paid £	Not Paid £
Specific Bond	24 00	
Statutory Advertising	216 00	

Case Progress

Conduct of Directors

In accordance with my statutory duty, I have submitted a conduct report to the Insolvency Services of the Department of Business, Innovation and Skills, pursuant to the Company Directors Disqualification Act 1986

Receipts and Payments

A summary of the Liquidator's receipts and payments account is attached at Appendix 3

Assets

There were no assets reported however we have received a VAT refund in the sum of £1,240

Creditors

I have received 7 unsecured claims totalling £48,521.57 against anticipated creditors of £55,486

There are insufficient funds in hand to pay a dividend to any class of creditor from the administration

Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the liquidator must estimate the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15th September 2003.

There were no charges registered with the Registrar of Companies when the company was placed into Liquidation.

Doyle Davies

Information

Creditors and members have a right to request further information in respect of liquidator's remuneration and expenses in accordance with Rule 4.49E of the Insolvency Rules 1986 and have the right to challenge the amounts drawn under Rule 4.131. Copies of these rules are available on request.

If you have any queries about the content of this report, please do not hesitate to contact Mike Hobbs of this office on 029 20820342.

Brendan Doyle
LIQUIDATOR

A handwritten signature in black ink, appearing to be 'B Doyle', written over a large, stylized capital letter 'D'.

Doyle Davies**TIME & CHARGEOUT SUMMARIES**

4SG Limited

From 05/07/2012 to 04/07/2013

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	4 50	0 00	0 00	4 50	1,080 00	240 00
Investigations	1 00	2 00	0 00	0 00	3 00	840 00	280 00
Realisation of Assets	0 00	3 00	0 00	0 00	3 00	720 00	240 00
Creditors	0 00	4 00	0 00	0 00	4 00	960 00	240 00
Accounting and Treasury	0 00	0 00	0 00	0 20	0 20	20 00	100 00
Statutory and Compliance	1 50	3 30	0 00	0 00	4 80	1,332 00	277 50
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	900 00	4,032 00	0 00	20 00		4,952 00	
Total Hours	2 50	16 80	0 00	0 20	19 50		
Average Rate	360 00	240 00	0 00	100 00			

Insolvency Act 1986

Resolution Voting by Correspondence

4SG LIMITED - IN LIQUIDATION

Name of Creditor/Contributory _____

Address _____

Voting Instructions for resolutions

- 1 To approve the Liquidator's progress report together with his receipts and payment account,
For / Against

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Position with creditor/member or relationship to creditor/member or other authority for
signature

Receipts and Payments Abstract: 4sg - 4SG LIMITED In Liquidation

Bank, Cash and Cash Investment Accounts. From: 05/07/2012 To: 04/07/2013

SOA Value £		05/07/2012 to 04/07/2013		Total to 04/07/2013	
		£	£	£	£
ASSET REALISATIONS					
0 00	VAT Refund	<u>1,240 00</u>	1,240 00	<u>1,240 00</u>	1,240 00
COST OF REALISATIONS					
0 00	Specific Bond	(24 00)		(24 00)	
0 00	Statutory Advertising	<u>(144 00)</u>	(168 00)	<u>(216 00)</u>	(240 00)
UNSECURED CREDITORS					
(19,184 89)	Banks/Institutions	0 00		0 00	
(15,001 94)	HM Revenue and Customs	0 00		0 00	
(21,298 09)	Trade and Expense Creditors	<u>0 00</u>	0 00	<u>0 00</u>	0 00
EQUITY					
(1 00)	Ordinary Shares	<u>0 00</u>	0 00	<u>0 00</u>	0 00
<u>(55,485 92)</u>			<u>1,072 00</u>	<u>1,000 00</u>	
REPRESENTED BY					
	Cash at Bank			<u>1,000 00</u>	1,000 00
					<u>1,000 00</u>

Proof of Debt – General Form

4SG LIMITED In Liquidation	
Date of Winding-Up Order/Resolution for voluntary winding-up 05 July 2012	
1	Name of creditor (If a company please also give company registration number)
2	Address of creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf _____
	Name in BLOCK LETTERS _____
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator