COMPANY REGISTRATION NUMBER 6061813

# 4SG LTD

# UNAUDITED ABBREVIATED ACCOUNTS

## 31 JANUARY 2008



**ROBLINS**
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

# 4SG LTD

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF 4SG LTD

## YEAR ENDED 31 JANUARY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

ROBLINS
Chartered Accountants

3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA
29 October 2008

# 4SG LTD

## BALANCE SHEET

## 31 JANUARY 2008

| | Note | £ | 2008 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 1,080 |
| **CURRENT ASSETS** | | | |
| Stocks | | 9,500 | |
| Debtors | | 2,507 | |
| Cash at bank | | 4,344 | |
| | | 16,351 | |
| **CREDITORS: Amounts falling due within one year** | | 19,045 | |
| **NET CURRENT LIABILITIES** | | | (2,694) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (1,614) |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 3 | | 1 |
| Profit and loss account | | | (1,615) |
| **DEFICIT** | | | (1,614) |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 28 October 2008

S. Evans

MRS S L EVANS
Director

The notes on pages 3 to 4 form part of these financial statements

# 4SG LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 JANUARY 2008

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Fixtures & Fittings | - | 25% reducing balance |
| Equipment | - | 25% reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| Additions | 1,440 |
| **At 31 January 2008** | 1,440 |
| **DEPRECIATION** | |
| Charge for year | 360 |
| **At 31 January 2008** | 360 |
| **NET BOOK VALUE** | |
| **At 31 January 2008** | 1,080 |
| At 31 January 2007 | - |

### 3. SHARE CAPITAL

**Authorised share capital:**

| | 2008 £ |
|---|---|
| 1 Ordinary shares of £1 each | 1 |

**3. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

| | No | £ |
|---|---|---|
| Ordinary shares of £1 each | 1 | 1 |