

**Registered Number 06061746**

**Greywood Associates Limited**

**Abbreviated Accounts**

**31 August 2010**

**Greywood Associates Limited**

**Registered Number 06061746**

**Company Information**

**Registered Office:**

3 Mellor Road  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 5AT

**Reporting Accountants:**

Moss & Williamson

3 Mellor Road  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 5AT

**Solicitors:**

Pannone LLP  
123 Deansgate  
Manchester  
M3 2BU

Greywood Associates Limited

Registered Number 06061746

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	3,872	3,289
Tangible	3	16,828	19,628
		<u>20,700</u>	<u>22,917</u>
<b>Current assets</b>			
Debtors		83,541	35,002
Cash at bank and in hand		38,615	15,812
Total current assets		<u>122,156</u>	<u>50,814</u>
<b>Creditors: amounts falling due within one year</b>		(230,252)	(220,466)
<b>Net current assets (liabilities)</b>		(108,096)	(169,652)
<b>Total assets less current liabilities</b>		<u>(87,396)</u>	<u>(146,735)</u>
<b>Total net assets (liabilities)</b>		<u>(87,396)</u>	<u>(146,735)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(87,496)	(146,835)
<b>Shareholders funds</b>		<u>(87,396)</u>	<u>(146,735)</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:

**TJJ Parker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2010

1 **Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis in the knowledge that continued financial support has been made available from Senitor Associates Limited.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible Fixed Assets**

Computer software is amortised on a straight line basis over 3 years, being the estimated useful life of licences. Software upgrades are amortised on the same basis from the date of the upgrade, unless they are annual upgrades, in which case they are charged to computer expenses in the Profit and Loss Account as they are incurred.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 September 2009	6,535
Additions	<u>4,063</u>
At 31 August 2010	<u>10,598</u>

**Amortisation**

At 01 September 2009	3,246
Charge for year	<u>3,480</u>
At 31 August 2010	<u>6,726</u>

**Net Book Value**

	At 31 August 2010	3,872
	At 31 August 2009	<u>3,289</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 September 2009		44,034
Additions	-	<u>5,516</u>
At 31 August 2010	-	<u>49,550</u>
<b>Depreciation</b>		
At 01 September 2009		24,406
Charge for year	-	<u>8,316</u>
At 31 August 2010	-	<u>32,722</u>
<b>Net Book Value</b>		
At 31 August 2010		16,828
At 31 August 2009	-	<u>19,628</u>

4 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
49 'A' Ordinary shares of £1 each	49	49
51 'B' Ordinary shares of £1 each	51	51