

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

GREYWOOD ASSOCIATES LIMITED

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for the Year Ended 31 August 2012

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GREYWOOD ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTORS:

TJJ Parker
Mrs A F Leach
D T McNamee

SECRETARY:

TJJ Parker

REGISTERED OFFICE:

3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

REGISTERED NUMBER:

06061746 (England and Wales)

ACCOUNTANTS:

Moss & Williamson Limited
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

SOLICITORS:

Pannone LLP
123 Deansgate
Manchester
M3 2BU

ABBREVIATED BALANCE SHEET

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		856		2,197
Tangible assets	3		<u>9,040</u>		<u>12,965</u>
			9,896		15,162
CURRENT ASSETS					
Debtors		43,270		88,591	
Cash at bank and in hand		<u>50,435</u>		<u>62,799</u>	
		93,705		151,390	
CREDITORS					
Amounts falling due within one year		<u>75,841</u>		<u>172,875</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,864</u>		<u>(21,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,760		(6,323)
PROVISIONS FOR LIABILITIES			<u>411</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>27,349</u>		<u>(6,323)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,249</u>		<u>(6,423)</u>
SHAREHOLDERS' FUNDS			<u>27,349</u>		<u>(6,323)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2013 and were signed on its behalf by:

TJJ Parker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible Fixed Assets

Computer software is amortised on a straight line basis over 3 years, being the directors estimate of the useful life of licences. Software upgrades are amortised on the same basis from the date of the upgrade, unless they are annual upgrades, in which case they are charged to computer expenses in the Profit and Loss Account as they are incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	11,866
Additions	654
Disposals	(2,101)
At 31 August 2012	<u>10,419</u>
AMORTISATION	
At 1 September 2011	9,669
Amortisation for year	1,778
Eliminated on disposal	(1,884)
At 31 August 2012	<u>9,563</u>
NET BOOK VALUE	
At 31 August 2012	<u>856</u>
At 31 August 2011	<u>2,197</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	52,074
Additions	531
At 31 August 2012	<u>52,605</u>
DEPRECIATION	
At 1 September 2011	39,109
Charge for year	4,456
At 31 August 2012	<u>43,565</u>
NET BOOK VALUE	
At 31 August 2012	<u>9,040</u>
At 31 August 2011	<u>12,965</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
49	'A' Ordinary	£1	49	49
51	'B' Ordinary	£1	<u>51</u>	<u>51</u>
			<u>100</u>	<u>100</u>

The 'A' shares and 'B' shares rank pari passu except in respect of voting rights in relation to the appointment and removal of directors.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
D T McNamee		
Balance outstanding at start of year	3,000	-
Amounts advanced	2,000	3,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.