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| SENT TO COMPANIES HOUSE | 7.8.15 . |
| INITIALS | DW |

Company Registration No. 06060941 (England and Wales)

MODE-AL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

SATURDAY



A04 *A4DDBS1E* 08/08/2015 #239
COMPANIES HOUSE

MODE-AL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|-----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 267,431 | | 298,048 | |
| Tangible assets | 2 | 150,308 | | 183,840 | |
| | | <u>417,739</u> | | <u>481,888</u> | |
| Current assets | | | | | |
| Stocks | | 126,814 | | 131,123 | |
| Debtors | | 339,484 | | 324,933 | |
| Cash at bank and in hand | | 62,180 | | 85,083 | |
| | | <u>528,478</u> | | <u>541,139</u> | |
| Creditors: amounts falling due within one year | | <u>(509,541)</u> | | <u>(548,268)</u> | |
| Net current assets/(liabilities) | | | 18,937 | | (7,129) |
| Total assets less current liabilities | | | 436,676 | | 474,759 |
| Creditors: amounts falling due after more than one year | | | (258,876) | | (203,068) |
| Provisions for liabilities | | | <u>(12,135)</u> | | <u>(18,286)</u> |
| | | | <u>165,665</u> | | <u>253,405</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 143 | | 143 | |
| Share premium account | | 119,937 | | 119,937 | |
| Profit and loss account | | 45,585 | | 133,325 | |
| Shareholders' funds | | | <u>165,665</u> | | <u>253,405</u> |

The accompanying accounting policies and notes form part of these financial statements.

MODE-AL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

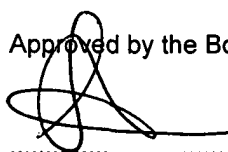
For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on5/8/15.....



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S V C Rai
Director

Company Registration No. 06060941

MODE-AL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Land and buildings Leasehold | 10 years straight line |
| Plant and machinery | 4 to 8 years straight line |
| Fixtures, fittings & equipment | 3 years straight line |
| Motor vehicles | 4 years straight line |

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MODE-AL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

(Continued)

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 May 2014 | 542,206 | 445,182 | 987,388 |
| Additions | 11,836 | 24,305 | 36,141 |
| At 30 April 2015 | 554,042 | 469,487 | 1,023,529 |
| Depreciation | | | |
| At 1 May 2014 | 244,158 | 261,342 | 505,500 |
| Charge for the year | 42,453 | 57,837 | 100,290 |
| At 30 April 2015 | 286,611 | 319,179 | 605,790 |
| Net book value | | | |
| At 30 April 2015 | 267,431 | 150,308 | 417,739 |
| At 30 April 2014 | 298,048 | 183,840 | 481,888 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 14,300 Ordinary of 1p each | 143 | 143 |