

V.81356/13.

In accordance with
Sections 859A and
859J of the Companies
Act 2006

MR01

Particulars of a charge



A fee is payable with this form
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument

☐ **What this form is NOT for**
You may not use this form to
register a charge where the
instrument Use form MR08.

For further information, please
refer to our guidance at

This form **must be delivered to the Registrar for registration within 21 days** beginning with the day after the date of creation of the charge. If the form is delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery

SATURDAY



A28 *A2767VEJ* #248
27/04/2013
COMPANIES HOUSE



You **must** enclose a certified copy of the instrument with this form. The instrument must be scanned and placed on the public record

1 Company details

Company number 06060941
Company name in full MODE-AL LIMITED

For official use
3
→ **Filing in this form**
Please complete in typescript or in
bold black capitals
All fields are mandatory unless
specified or indicated by *

2 Charge creation date

Charge creation date 24/04/2013

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge

Name RBS Invoice Finance Limited ("RBSIF")
Name
Name
Name

If there are more than four names, please supply any four of these names then
tick the statement below

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge

MR01

Particulars of a charge

4	Description	<p>Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security</p>	<p>Continuation page Please use a continuation page if you need to enter more details</p>
Description	<p>By way of fixed charge the following property of the Company owned now or in the future -</p> <ul style="list-style-type: none"> (i) all interests in any heritable freehold or leasehold land (Land) vested in or charged to the Company, all fixtures and fittings attached to that Land and all rents receivable from any lease granted out of that Land, (ii) all plant and machinery, including any associated warranties and maintenance contracts, (iii) all the goodwill of the Company's business, (iv) any uncalled capital, (v) all stock, shares and other securities held by the Company at any time in any subsidiary and all income and rights relating to those stocks, shares and securities, (vi) all intellectual property, licences, claims, insurance policies, proceeds of any insurance and any other legal rights, (vii) the benefit of any hedging arrangements, futures transactions or treasury instruments, (viii) all debts which fall to vest in the Bank (RBSIF) under any debt purchase facility entered into between the Company and the Bank (RBSIF) (Debt Purchase Facility) and their Related Rights (as defined in the Debt Purchase Agreement) 		
5	Fixed charge or fixed security	<p>Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	
6	Floating charge	<p>Is the instrument expressed to contain a floating charge? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> Yes Continue</p> <p><input type="checkbox"/> No Go to Section 7</p> <p>Is the floating charge expressed to cover all the property and undertaking of the company?</p> <p><input checked="" type="checkbox"/> Yes</p>	
7	Negative Pledge	<p>Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	

MR01

Particulars of a charge

8

Trustee statement ^①

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

^①This statement may be filed after the registration of the charge (use form MR06)

9

Signature

Please sign the form here

Signature

Signature

X



X

This form must be signed by a person with an interest in the charge

MR01

Particulars of a charge

**Presenter information**

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name **Documentation Team**

Company name **RBS Invoice Finance Limited**

Address **Smith House**

Elmwood Avenue

Post town **Feltham**

County/Region **Middlesex**

Postcode **T W 1 3 7 Q D**

Country **England**

DX

Telephone **08088957817**

**Certificate**

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

**Checklist**

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☐ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy

**Important information**

Please note that all information on this form will appear on the public record

**How to pay**

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper

Make cheques or postal orders payable to 'Companies House'

**Where to send**

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

MR01 - continuation page

Particulars of a charge

4	Description
Description	<p>Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security</p> <p>2 By way of floating charge all the other property assets and rights of the Company owned now or in the future which are not subject to an effective fixed charge under the Debenture or any other security held by the Bank</p> <p>Note 1 The Debenture contains covenants by the Company that the Company will not without the Bank's consent -</p> <ul style="list-style-type: none"> (a) permit or create any mortgage, standard security, charge or lien on the property, (b) dispose of the property of the Company, owned now or in the future, charged by way of fixed charge, (c) dispose of the property, other than in the ordinary course of business, charged by way of floating charge, (d) call on, or accept payment of, any uncalled capital, (e) grant, or accept a surrender of, any lease or licence of any of its Land or consent to a tenant assigning or sub letting, (f) dispose of, part with or share possession or occupation of any of its Land <p>Note 2 The Debenture gives the Bank power to appoint an Administrator</p>



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 6060941

Charge code: 0606 0941 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 24th April 2013 and created by MODE-AL LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 27th April 2013

P

Given at Companies House, Cardiff on 1st May 2013



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

THIS IS AN IMPORTANT DEED YOU SHOULD TAKE INDEPENDENT LEGAL ADVICE BEFORE SIGNING AND SIGN ONLY IF YOU WANT TO BE LEGALLY BOUND IF YOU SIGN AND RBSIF IS NOT PAID YOU MAY LOSE THE ASSET(S) CHARGED.

Client. Mode-AL Limited **Registered No.** 06060941

Client's Address for Service: Unit 32 Riverside Way, Uxbridge, Middlesex, UB8 2YF

RBSIF: RBS Invoice Finance Limited

This is a true and certified
copy of the original document
Signed
For RBS Invoice Finance Limited

1. Client's Obligations

The Client will pay to RBSIF on demand all its Obligations. The Client's **Obligations** are all the Client's liabilities to RBSIF (present, future, actual or contingent and whether incurred alone or jointly with another) and include

- 1 1 **Interest** at the same rate as the discounting charge charged by RBSIF to the Client, calculated both before and after demand or judgment on a daily basis and compounded according to agreement, or, in the absence of agreement, monthly on the days selected by RBSIF
- 1 2 any expenses RBSIF or a receiver incurs (on a full indemnity basis and with interest from the date of payment) in connection with
- 1 2 1 the Property charged by Clause 2
- 1 2 2 taking, perfecting, protecting, enforcing or exercising any power under this deed

References to **Property** include any part of it and references to **Land** are to any interest in heritable, freehold or leasehold land

2 Charge

The Client, as a continuing security for its Obligations and with full title guarantee, gives to RBSIF

- 2 1 a legal mortgage over all Land vested in the Client specified in the Schedule,
- 2 2 a fixed charge over the following property of the Client, owned now or in the future
 - 2 2 1 all Land vested in or charged to the Client, all fixtures and fittings attached to that Land and all rents receivable from any lease granted out of that Land
 - 2 2 2 all plant and machinery, including any associated warranties and maintenance contracts
 - 2 2 3 all the goodwill of the Client's business
 - 2 2 4 any uncalled capital
 - 2 2 5 all stock, shares and other securities held by the Client at any time in any Subsidiary and all income and rights relating to those stocks, shares and securities
- A **Subsidiary** is an entity controlled, directly or indirectly, by the Client or by a Subsidiary of the Client. "Control" means the ability to appoint or remove directors or exercise the majority of voting rights, alone or with the agreement of others
- 2 2 6 all intellectual property, licences, claims, insurance policies, proceeds of any insurance and any other legal rights
- 2 2 7 the benefit of any hedging arrangements, futures transactions or treasury instruments
- 2 2 8 all Non Vesting Debts and their Related Rights

Non Vesting means all Debts which fail to vest in RBSIF under any Debt Purchase Agreement

Related Rights and Debts have the meaning given to them under any Debt Purchase Agreement

Debt Purchase Agreement means any debt purchase facility entered into between the Client and RBSIF

- 2 3 a floating charge over all the other property, assets and rights of the Client owned now or in the future which are not subject to an effective fixed charge under this deed or under any other security held by RBSIF

3 Restrictions

The Client will not, without RBSIF's prior written consent

- 3 1 permit or create any mortgage, standard security, charge or lien on the Property
- 3 2 dispose of the Property charged by Clause 2 1 and 2 2
- 3 3 dispose of the Property charged by Clause 2 3, other than in the ordinary course of business
- 3 4 call on, or accept payment of, any uncalled capital
- 3 5 grant, or accept a surrender of, any lease or licence of any of its Land or consent to a tenant assigning or sub-letting
- 3 6 dispose of, part with or share possession or occupation of any of its Land

4 Property Undertakings

The Client will

- 4 1 permit RBSIF at any time to inspect the Property
- 4 2 keep all Property of an insurable nature comprehensively insured (including if requested by RBSIF, terrorism cover) to RBSIF's reasonable satisfaction for its full reinstatement cost. In default, RBSIF may arrange insurance at the Client's expense
- 4 3 hold on trust for RBSIF all proceeds of any insurance of the Property. At RBSIF's option, the Client will apply the proceeds in making good the relevant loss or damage, or to reduce the Client's Obligations
- 4 4 where required by RBSIF, deposit with RBSIF all insurance policies (or copies where RBSIF agrees), and all deeds and documents of title relating to the Property
- 4 5 keep the Property in good condition
- 4 6 not, without RBSIF's consent, carry out any development on or make any alterations to any Land which require planning permission or approval under building regulations
- 4 7 deal with all Non Vesting Debts and their Related Rights as if they were debts which vested in RBSIF under any Debt Purchase Agreement
- 4 8 deal with all Debts in accordance with the terms of any Debt Purchase Agreement

5 Conversion of Floating Charge to Fixed Charge

- 5 1 RBSIF may by notice convert the floating charge on any of the Property into a fixed charge. Following this notice, the Client will not dispose of the affected Property without RBSIF's consent
- 5 2 The floating charge will become a fixed charge if an administrator of the Client is appointed

6 Investigating Accountants

RBSIF may require the Client to appoint a firm of accountants to review its financial affairs, if

- 6 1 any of the Client's Obligations are not paid when due
- 6 2 RBSIF considers that the Client has breached any other obligation to RBSIF
- 6 3 RBSIF considers any information provided by the Client to be materially inaccurate

This is a true and certified
copy of the original document
Signed
For RBS Invoice Finance Limited

Any review required will take place within 7 days of RBSIF's request (or longer if RBSIF agrees) The firm, and the terms of reference, must be approved by RBSIF The Client (and not RBSIF) will be responsible for the firm's fees and expenses, but RBSIF may make payment and the Client will repay RBSIF on demand

7. Possession and Enforceability

- 7 1 RBSIF does not have an immediate right to possession of the Property or its income (and will not be considered to be taking possession if it enters to inspect or repair the Property) The Client will continue in possession until RBSIF takes possession
- 7 2 RBSIF may take possession and enforce this deed if
- 7 2 1 RBSIF demands payment of any of the Client's Obligations
- 7 2 2 the Client asks RBSIF, or RBSIF receives notice of intention, to appoint an administrator or an administration application is made
- 7 2 3 a meeting is called or a petition is presented for liquidation of the Client
- 7 2 4 any security is enforced in respect of any assets of the Client
- 7 2 5 a Termination Event (as defined in any Debt Purchase Agreement) occurs
- 7 3 Any purchaser or third party dealing with RBSIF or a receiver may assume that RBSIF's powers have arisen and are exercisable without proof that demand has been made
- 7 4 RBSIF will not be liable to account to the Client for any money not actually received by RBSIF

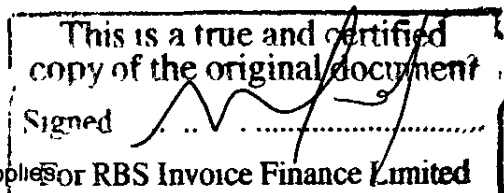
This is a true and certified
copy of the original document
Signed
For RBS Invoice Finance Limited

8. Appointment of Receiver or Administrator

- 8 1 RBSIF may appoint or remove a receiver or receivers of the Property, or appoint an administrator of the Client
- 8 2 Any receiver will be the Client's agent and the Client (and not RBSIF) will be responsible for the acts, defaults and remuneration of the receiver RBSIF may fix and pay the receiver's fees and expenses at the expense of the Client

9. Powers of RBSIF, an Administrator or Receiver

- 9 1 RBSIF, an administrator or any receiver may
- 9 1 1 carry on the Client's business
- 9 1 2 enter, take possession of, and/or generally manage the Property
- 9 1 3 complete any unfinished works or carry out any new works of building, reconstruction, maintenance or repair on any Land
- 9 1 4 purchase any Land or other property and purchase, grant or release any interest in or right over Land or the benefit of any covenants affecting that Land References to **Land** or **Property** include land or property that is purchased by RBSIF or a receiver under this power
- 9 1 5 sell, lease, surrender or accept surrenders of leases, charge or deal with the Property without restriction, including disposing of any fixtures separately from the Land
- 9 1 6 complete any transactions by executing any deeds or documents in the name of the Client
- 9 1 7 take, continue or defend any proceedings and enter into any arrangement or compromise
- 9 1 8 insure the Property and any works, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this
- 9 1 9 if the Client is a company, call up any uncalled capital with all the powers conferred by the Client's articles of association
- 9 1 10 if the Client is an LLP, call up any capital due from the Client's members with all the powers conferred by the members' agreement in relation to capital contributions



- 9 1 11 employ advisers, consultants, managers, agents, workmen and others
- 9 1 12 purchase or acquire materials, tools, equipment, furnishing, goods or supplies
- 9 1 13 do any acts which RBSIF or a receiver considers to be incidental or beneficial to the exercise of their powers
- 9 2 A receiver may borrow and secure the repayment of any money, in priority to the Client's Obligations
- 9 3 Joint receivers may exercise their powers jointly or separately
- 9 4 A receiver will first apply any money received from the Property towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law
- 9 5 RBSIF may exercise any of its powers even if a receiver has been appointed
- 9 6 RBSIF may exercise any rights attached to charged stock, shares and other securities as it considers necessary to preserve the value of, or realise, that Property. Otherwise RBSIF will only exercise those rights as instructed by the Client
- 9 7 RBSIF may set off any amount due from the Client against any amount owed by RBSIF to the Client. RBSIF may exercise this right, without prior notice, both before and after demand. For this purpose, RBSIF may convert an amount in one currency to another, using its market rate of exchange at the relevant time
- 9 8 Any credit balance with RBSIF will not be repayable, or capable of being disposed of, charged or dealt with by the Client, until the Client's Obligations have been paid in full. RBSIF allowing the Client to make withdrawals will not waive this restriction
- 9 9 This deed may be enforced against the Client without RBSIF first having recourse to any other right, remedy, guarantee or security held by or available to RBSIF
- 9 10 Section 93 of the Law of Property Act 1925 will not apply to this deed
- 9 11 The powers of sale and appointing a receiver conferred by this deed will be exercisable without the restrictions contained in section 103 of the Law of Property Act 1925 or otherwise
- 9 12 The powers set out in this Clause 9 are in addition to powers conferred on administrators or receivers by statute
- 10 Application of Payments**
- 10 1 RBSIF may apply any payments received for the Client to reduce any of the Client's Obligations, as RBSIF decides
- 10 2 If RBSIF receives notice of any charge or other interest affecting the Property, RBSIF may suspend the Client's account(s) and open a new account or accounts. Regardless of whether RBSIF suspends the account(s), any payments received by RBSIF after the date of the notice will be applied first to repay any of the Client's Obligations arising after that date
- 11. Preservation of other Security and Rights and Further Assurance**
- 11 1 This deed is in addition to any other security for the Client's Obligations held by RBSIF now or in the future. RBSIF may consolidate this deed with any other security so that they have to be redeemed together, but it will not merge with or prejudice any other security or RBSIF's other rights
- 11 2 On request, the Client will execute any deed or document, or take any other action required by RBSIF, to perfect or enhance RBSIF's security under this deed
- 11 3 The Obligations of the Client under this deed will not be affected by any act or omission which, but for this deed, would reduce, release or prejudice any of its Obligations under this deed (without limitation and whether or not known to it or to RBSIF) including
- 11 3 1 any extension of time, waiver or consent granted to, or composition with, the Client or other person,

- 11 3 2 the taking, variation, compromise, exchange, renewal or release of, or refusal or neglect to perfect, take up or enforce, any rights against, or security over assets of, the Client or any other person or any failure to comply with any requirement of any instrument or any failure to realise the full value of any security,
- 11 3 3 any incapacity or lack of power, authority or legal personality of or dissolution or change in the members or status of the Client or any other person,
- 11 3 4 any amendment, novation, supplement, extension, restatement or replacement of the Debt Purchase Agreement or any other document or security including, without limitation, any change in the purpose of, any extension or increase in any facility or the addition of any new facility under the Debt Purchase Agreement or other document or security,
- 11 3 5 any unenforceability, illegality or invalidity of any obligation of any person under the Debt Purchase Agreement or any other document or security,
- 11 3 6 any insolvency, administration or similar proceedings of the Client or any other person

12. Certificate of the Client's Obligations

A certificate signed by an official or manager of RBSIF as to the cause, existence or amount of the Client's Obligations or the amount due from the Client under this deed will be conclusive evidence save in the case of manifest error or on any question of law

13. Power of Attorney

To give effect to this deed and secure the exercise of any of its powers, the Client irrevocably appoints RBSIF, and separately any receiver, to be the Client's attorney (with full power of substitution and delegation), in the Client's name to sign or execute any documents, deeds and other instruments, or to take, continue or defend any proceedings

14 Consents, Notices and Demands

- 14 1 All consents, notices and demands must be in writing

- 14 2 RBSIF may deliver a notice or demand to the Client at its registered office, at the contact details last known to RBSIF or at the Address for Service if specified

- 14 3 A notice or demand signed by an official of RBSIF will be effective at the time of personal delivery, on the second business day after posting, or, if by fax, at the time of sending, if sent before 6 00 p m on a business day, or otherwise on the next business day A **business day** is a weekday other than a national holiday

- 14 4 A notice from the Client to RBSIF must be addressed to the Client's Relationship Manager and will be effective on receipt

15 Transfers

- 15 1 RBSIF may allow any person to take over any of its rights and duties under this deed The Client authorises RBSIF to give that person or its agent any financial or other information about the Client References to RBSIF include its successors

- 15 2 The Client may not transfer any of its rights or obligations under this deed

16. Reinstatement

Where any discharge (whether in respect of the Obligations of the Client or any security for those Obligations or otherwise) is made in whole or in part or any arrangement is made in reliance on any payment, security or other disposition which is avoided or must be restored on insolvency or otherwise the Client's Obligations under this deed will continue as if the discharge or arrangement had not occurred RBSIF may concede or compromise any claim that a payment, security or other disposition is liable to avoidance or restoration

17. Law

- 17 1 This deed is governed by the laws of England and Wales and the courts of England and Wales have exclusive jurisdiction

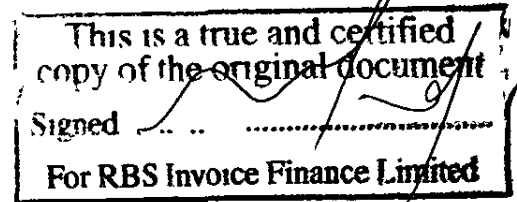
This is a true and certified
copy of the original document
Signed
For RBS Invoice Finance Limited

- 17 2 For the benefit of RBSIF, the Client irrevocably submits to the jurisdiction of the courts of England and Wales and irrevocably agrees that a judgment or ruling in any proceedings in connection with this deed in those courts will be conclusive and binding on the Client and may be enforced against the Client in the courts of any other jurisdiction
- 17 3 If an Address for Service is specified, it, or any other address provided for this purpose, will be an effective address for service of proceedings on the Client

Schedule

Part 1: Registered Land

Part 2: Unregistered Land



IN WITNESS of which this Deed has been duly executed and delivered on the date specified below

Dated 24/4/13.

Signed for and behalf of
Mode-AL Limited,
the Client, acting by a director and its secretary or
two directors, or a director in the presence of a witness

Director

D F LEES
Print Full Name (BLOCK CAPITALS)

Director/Secretary

S V C RAI
Print Full Name (BLOCK CAPITALS)

Where only one Director signs, a witness
is required

Witness' Signature

Print Witness Full Name (BLOCK CAPITALS)

Address

Signed for and on behalf of
RBS Invoice Finance Ltd,
by a duly authorised signatory

Authorised Signatory

Claire Lorraine Lowndes
Print Signatory's Full Name (BLOCK CAPITALS)