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Company Registration No. 6060941 (England and Wales)

MODE-AL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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COMPANIES HOUSE

MODE-AL LIMITED

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MODE-AL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	364,529		389,066	
Tangible assets	2	54,550		51,531	
		<u>419,079</u>		<u>440,597</u>	
Current assets					
Stocks		102,520		83,758	
Debtors		232,686		294,500	
Cash at bank and in hand		88,666		714	
		<u>423,872</u>		<u>378,972</u>	
Creditors: amounts falling due within one year		<u>(254,248)</u>		<u>(673,233)</u>	
Net current assets/(liabilities)		<u>169,624</u>		<u>(294,261)</u>	
Total assets less current liabilities		<u>588,703</u>		<u>146,336</u>	
Creditors: amounts falling due after more than one year		<u>(302,931)</u>		<u>(26,667)</u>	
Provisions for liabilities		<u>(5,703)</u>		<u>(3,632)</u>	
		<u>280,069</u>		<u>116,037</u>	
Capital and reserves					
Called up share capital	3	143		100	
Share premium account		119,937		-	
Profit and loss account		159,989		115,937	
Shareholders' funds		<u>280,069</u>		<u>116,037</u>	

MODE-AL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/07/11



D Lees
Director

Company Registration No. 6060941

MODE-AL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	4 to 8 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	4 years straight line

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

MODE-AL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010	462,547	142,231	604,778
Additions	11,305	15,932	27,237
At 30 April 2011	473,852	158,163	632,015
Depreciation			
At 1 May 2010	73,481	90,700	164,181
Charge for the year	35,842	12,913	48,755
At 30 April 2011	109,323	103,613	212,936
Net book value			
At 30 April 2011	364,529	54,550	419,079
At 30 April 2010	389,066	51,531	440,597

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
14,300 Ordinary of 1p each	143	100

On the 8th April 2011, the company's share capital of 100 ordinary shares of £1 each were subdivided by ordinary resolution into 10,000 shares of 1p each

On the same day, 4,285 ordinary 1p shares were issued at a premium of £27.99 per share