

Section 94

The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986****S94**

For Official Use

To the Registrar of Companies

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Company Number

06060002

Name of Company

Ingenious Broadcasting 4 Plc

/s/ We
Michael Field
1640 Parkway
Solent Business Park
Whiteley
Fareham
Hampshire
PO15 7AH

Carl Derek Faulds
1640 Parkway
Solent Business Park, Whiteley
Fareham, Hampshire
PO15 7AH

give notice that a general meeting of the company was held/summoned for 04 November 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

Signed



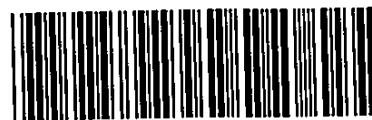
Date 04 November 2011

Portland Business & Financial Solutions
1640 Parkway
Solent Business Park
Whiteley
Fareham
Hampshire
PO15 7AH
Ref I7028/MIF/CF/SIG/DT/AJ

In

WEDNESDAY

For Official Use



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09/11/2011

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COMPANIES HOUSE

Ingenious Broadcasting 4 Plc
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 16 November 2010 To 4 November 2011

S of A £	£	£
ASSET REALISATIONS		
Investments	1,785,480 48	
Cash at bank	1,499 60	
		1,786,980 08
COST OF REALISATIONS		
Specific bond	1,300 00	
Liquidators' remuneration	2,750 00	
Liquidators' disbursements	20 30	
Direct travel costs	4 00	
VAT irrecoverable	860 38	
Statutory advertising	251 00	
		(5,185 68)
TRADE & EXPENSE CREDITORS		
Unsecured creditors (IMIL)	3,698 40	
		(3,698 40)
DISTRIBUTIONS		
Ordinary shareholders	1,778,096 00	
		(1,778,096 00)
		0.00
REPRESENTED BY		
		NIL

Note



PORTLAND

WWW.PORTBFS.CO.UK

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CF/MIF/SIG/DT/I7028

4th November 2011

TO THE MEMBERS

Final progress report to members

Ingenious Broadcasting 4 Plc in liquidation

We are now able to complete the winding-up of the affairs of this company, in respect of which we were appointed joint liquidators on 16th November 2010

We enclose a schedule giving statutory details of our appointment

Final outcome in realising assets

We enclose a summary of our receipts and payments for the entire liquidation. We have provided comparisons of the realisations with the original director projections in the declaration of solvency, which we hope you will find helpful. As you will see the investments realised £1,785,480 compared to £1,778,096 originally estimated by the directors

Creditors' claims and outcome for creditors

We have paid £3,698 to Ingenious Media Investments Limited in respect of outstanding administration fees due as at the date of liquidation. This amount was duly settled from the liquidation funds

Outcome for shareholders

Two distributions totalling £1,778,096 have been made representing 95p in the £ and 0.5451907p in the £. These distributions were declared on 22nd November 2010 and 30th August 2011 respectively. Some shareholders/investors chose to reinvest their distributions in other ventures

◆ **Corporate Finance**
Business sales &
Acquisitions
Refinancing

◆ **Business Recovery**
Viability reviews
Administrations
Voluntary arrangements

◆ **Insolvency**
Investigations
Liquidations
Bankruptcy

Portland Business & Financial Solutions Ltd
Registered No 3830668
Carl D Faulds, Mike Fortune, James Tickell
All Licensed Insolvency Practitioners are authorised
by the Insolvency Practitioners Association

Liquidators' fees, disbursements and expenses

At the first meeting of shareholders it was resolved that our remuneration should be fixed at £2,750. In this regard the shareholders also approved Ingenious Media Investments Limited to make the distributions to shareholders on behalf of the liquidators.

Our time has been principally spent in the following categories of work -

- **Asset realisations** – Taking measures to ensure that the assets of the company are appropriately realised
- **Administration and planning** - Reviewing all statutory documentation relating to the liquidation, internal management of the case to ensure it is completed in an efficient manner and in accordance with good practice. Maintaining the estate accounts and ensuring compliance and statutory filing requirements
- **Reporting** –Preparing the final report to shareholders
- **Creditors' claims and shareholders' distributions** – Liaising with Ingenious Media Investments Limited including seeking out and the settlement of creditors' claims and making the distributions to shareholders

We are required to provide shareholders with details of the disbursements that we have incurred during the entire liquidation. This is analysed on the schedule below, along with a schedule of our current charge-out rates and disbursements policy, and the totals are summarised below.

Category 2 Disbursements		£
Postage, stationery, telephone	3 times postage	5.40
Faxes	£1 per page	5.00
Company searches	2 times cost	8.00
Photocopies	10p per copy	1.90
		20.30

Final meeting

We are required by section 94 of the Insolvency Act 1986 to convene a final meeting of the members. Such meeting will take place at the offices of Ingenious Media Investments Limited at 15 Golden Square, London, W1F 9JG on 4th November 2011, at noon. A form of proxy is enclosed.

We hope the contents of this report have provided you with a clear and detailed explanation of the conduct of the winding up. If you have any queries or require further explanations, please do not hesitate to contact us.

Michael Field
Joint Liquidator

Within twenty-one days of receipt of the progress report, a shareholder may make a written request for further information in relation to the report, including information about the liquidators' remuneration or expenses. If a shareholder believes that this remuneration is excessive, the basis is inappropriate, or the expenses incurred by the liquidators are excessive, the shareholder may, provided certain conditions are met, apply to court within eight weeks of receiving the progress report to challenge these.

Further information regarding liquidators' fees can be found by visiting the following website link:

<http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf>

Attachments

- Summary of receipts and payments
- Statutory information
- Schedule of charge out rates
- Proxy form

Ingenious Broadcasting 4 Plc in Liquidation

Receipts and payments account for the period 16th November 2010 to 4th November 2011

	Declaration of solvency £	Receipts & Payments £
Receipts		
Cash at bank	1,499 00	1,499 60
Investments	1,778,096 00	1,785,480 48
	<u>1,779,595 00</u>	<u>1,786,980 08</u>
Payments		
Statutory advertising	}	251 00
Specific penalty bond		1,300 00
Direct travel costs		4 00
Administration fees - IML		3,698 40
Liquidators' fees		2,750 00
Liquidators' disbursements		20 30
VAT Irrecoverable		860 38
	<u>9,331 00</u>	<u>8,884 08</u>
Shareholder Distributions		
22nd November 2010 at 95p in the £	} 1,770,264 00	1,767,950 00
30th August 2011 at 0 5451907p in the £		10,146 00
	<u>1,779,595 00</u>	<u>1,786,980 08</u>
Balance at bank		<u>0 00</u>

Ingenious Broadcasting 4 Plc in liquidation

Statutory details relating to the liquidation

This section provides background information about the company and the liquidation appointment

Details of the company

Full registered name	Ingenious Broadcasting 4 Plc	Former registered office (before being changed to the liquidators' office)	15 Golden Square London W1F 9JG
Registered number	06060002	Trading address	N/A
Other trading names	None		

Details about the liquidation appointment

Name of liquidators and their licensing bodies	Michael Field	Insolvency Practitioners Association	
	Carl Derek Faulds	Insolvency Practitioners Association	
Liquidators' address	1640 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire, PO15 7AH		
Date of appointment	16 th November 2010	Appointed by	Members
Type of appointment	Members' voluntary liquidation		

PORTLAND BUSINESS & FINANCIAL SOLUTIONS LTD.

Schedule of current charge out rates

We have set out below our rates with effect from 1st September 2010

	Current rate per hour £
Director	285
Senior manager - London	280
Associate	280
Senior manager	225
Case manager	195
Case administrator	165
Administrator	95
Cashiers	95
Support staff	70

Appropriate grades of staff will be allocated to each assignment according to the size and complexity of the matter

The charge out rates are subject to review

Schedule of disbursements effective from 1st February, 2009

Category 2 (paid to Portland Business & Financial Solutions Ltd)

Postage and stationery	-	Three times postage cost
Photocopying	-	10p per copy
Facsimile	-	£1 per page
Mileage	-	HM Revenue & Customs agreed rate
Room Hire	-	£100 per meeting
Storage (Portland archive)	-	£7 50 per box per quarter
Company searches	-	Two times cost

INGENIOUS BROADCASTING 4 PLC

in members' voluntary liquidation

Name of member

Address

Name of proxyholder

1

2

3

I/We appoint the above named person to be my/the member's proxyholder at the meeting of members to be held on 4th November 2011 or at any adjournment of that meeting

Signature

Date

Name in CAPITAL LETTERS

Position with member or relationship to member or other authority for signature

Please note that you may nominate the chairman of the meeting to be your proxyholder, who will be the liquidator or his representative

THE MEETING IS ENTIRELY FORMAL AND YOU NEED NOT RETURN THE PROXY, UNLESS YOU ARE GOING TO ATTEND
