

Company Registration No. 6058872 (England and Wales)

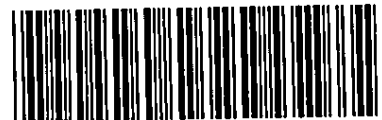
ALGROUP - ALIADO'S INTERNATIONAL LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

34375-B-2007

WEDNESDAY



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COMPANIES HOUSE

Registered Office
86 Jermyn Street
St James
London
SW1Y 6AW

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the period ended 31 December 2007

Principal activities and review of the business

The principal activity of the company will be carrying out promotional activities in the tourist sector

The directors consider that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future

Results and dividends

The results for the period are set out on page 3

No dividends have been declared or paid during the period

Directors

The following directors have held office since 19 January 2007

Tadco Directors Limited

(Appointed 19 January 2007 and resigned 19 January 2007)

Heathbrooke Directors Limited

(Appointed 19 January 2007)

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Heathbrooke Directors Limited (Director)

Date 22/04/2008

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
ACCOUNTS OF ALGROUP - ALIADO'S INTERNATIONAL LIMITED

We report on the accounts for the period ended 31 December 2007

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2007, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Our procedures consisted of comparing the accounts with the accounting records kept by the company and making such enquiries of the officers and other officials of the company as we considered necessary for the purposes of this report.

In our opinion the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.


Verfides

22/04/2008

Verfides

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Verfides, registered in England and Wales, Company Registration No. 962596

Directors B A Safa M Marano, R J Wise

Internet www.verfides.net E-mail mail@verfides.net

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2007

| | | Period ended 31 December 2007 € |
|---|-------|---|
| | Notes | |
| Turnover | 2 | 60,000 |
| Cost of sales | | (25,200) |
| Gross profit | | <u>34,800</u> |
| Administrative expenses | | (16,890) |
| Operating profit | 3 | <u>17,910</u> |
| Other interest receivable and similar income | 4 | <u>415</u> |
| Profit on ordinary activities before taxation | | 18,325 |
| Tax on profit on ordinary activities | 5 | (6,387) |
| Profit for the period | 9 | <u><u>11,938</u></u> |

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ALGROUP - ALIADO'S INTERNATIONAL LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2007**

| | Notes | 2007 € | € |
|---|-------|-----------------|---------------|
| Current assets | | | |
| Debtors | 6 | 50,000 | |
| Cash at bank and in hand | | 1,506 | |
| | | <u>51,506</u> | |
| Creditors' amounts falling due within one year | 7 | <u>(38,062)</u> | |
| Total assets less current liabilities | | | <u>13,444</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | | 1,506 |
| Profit and loss account | 9 | | <u>11,938</u> |
| Shareholders' funds | 10 | | <u>13,444</u> |

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 22/04/2008


Heathbrooke Directors Limited
Director

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.3 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

2 Turnover

Turnover represents income derived from the company's principal activity

| | |
|---------------------------|-------------|
| 3 Operating profit | 2007 |
| | € |

Operating profit is stated after charging
Accountancy fees

| |
|--------------|
| 1,600 |
| <u>1,600</u> |

| | |
|----------------------------|-------------|
| 4 Investment income | 2007 |
| | € |

Profit on foreign exchange

| |
|------------|
| 415 |
| <u>415</u> |

| |
|------------|
| <u>415</u> |
|------------|

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

| | | |
|----------|--|---------------|
| 5 | Taxation | 2007 |
| | | € |
| | Domestic current year tax | |
| | Corporation tax at 30 00% | 6,387 |
| | Current tax charge | <u>6,387</u> |
| | Factors affecting the tax charge for the period | |
| | Profit on ordinary activities before taxation | 18,325 |
| | Profit on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30 00% | <u>5,498</u> |
| | Effects of Non deductible expenses | <u>889</u> |
| | Current tax charge | <u>6,387</u> |
| 6 | Debtors | 2007 |
| | | € |
| | Trade debtors | <u>50,000</u> |
| 7 | Creditors amounts falling due within one year | 2007 |
| | | € |
| | Bank loans and overdrafts | 43 |
| | Trade creditors | 25,200 |
| | Corporation tax | 6,387 |
| | Other creditors | 1,116 |
| | Accruals and deferred income | 5,316 |
| | | <u>38,062</u> |

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

| | | |
|-----------|---|--|
| 8 | Share capital | 2007 No |
| | Authorised | |
| | 1,000,000 ordinary shares of £1 each | 1,000,000 |
| | | <hr/> |
| | Allotted, called up and fully paid | € |
| | 1,000 ordinary shares of £1 each | 1,506 |
| | | <hr/> |
| 9 | Statement of movements on profit and loss account | Profit and loss account € |
| | Profit for the period | 11,938 |
| | | <hr/> |
| 10 | Reconciliation of movements in shareholders' funds | 2007 € |
| | Profit for the financial period | 11,938 |
| | Proceeds from issue of shares | 1,506 |
| | | <hr/> |
| | Net addition to shareholders' funds | 13,444 |
| | Opening shareholders' funds | - |
| | | <hr/> |
| | Closing shareholders' funds | 13,444 |
| | | <hr/> |
| 11 | Contingent liabilities | |
| | There were no known contingent liabilities as at the current and previous balance sheet dates | |
| 12 | Capital commitments | |
| | There were no major capital commitments as at the current and previous balance sheet dates | |
| 13 | Employees | |
| | There were no employees during the current period and the previous period apart from the directors who received no remuneration | |

ALGROUP - ALIADO'S INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

14 Ultimate controlling party and related party transactions

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.