

Company incorporated at Cardiff on 19th January 2007
Company Number 06058719

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Thanet Groundworks Limited

Report & Financial Statements
Year Ended 5th April 2013



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Thanet Groundworks Limited
Report of the Directors

The Directors present their Report and Financial Statements of the Company for the first Year of trading to 5th April 2013

Principal Activity and Review of Operations.

The principal activity of the Company during the period under review was Block Paving and Pathways, Bricklaying and related construction projects. During the year under review, the Company Turnover increased by 49.4% per cent over the previous year. However, competitive pricing of jobs, higher material costs and labour costs has had an impact on Gross Profit Margins. Overheads and admin costs were up by 20% too, but still left net profits before tax up 65% on last year. A very good result in the current climate.

Dividend

The Directors recommended a Dividend of £5.40 per share net, equivalent to £6.00 per share gross, including tax credit (2012 dividend - nil)

Directors

The Directors and their beneficial interests in the issued share capital of the Company at 5th April 2013, were as follows -

	Ordinary £1 Shares	
	5 4 2013	5 4 2012
J C Beresford	100	100

Close Company Status

The Company is a close company within the meaning of the Taxes Acts

Auditors

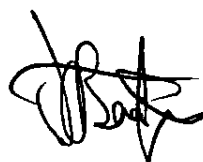
For the period under review, the Company has taken advantage of the audit exemption regulations for small companies

Regd. Office

Suite 3
11, Clarendon Rd
Margate Kent
CT9 2QL

12th July 2013

By order of the Board



Jamie C Beresford
Company Secretary

Thanet Groundworks Limited
Profit & Loss Account
For the Year ended 5th April 2013

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		£	£	£
Gross Turnover	WorkDone	<i>Note 1</i>		61650
less Direct Costs				
Materials & Waste Removal			31314	
Plant/Tool Hire			769	
Labour (invoiced)			<u>5390</u>	<u>37473</u>
Gross Profit	(Gross Margin 39.2%)			24177
less Overhead Expenditure				
Directors Remuneration			7488	
Rent & Rates			425	
Light, Heat & Power			112	
Business Insurances (inc Motor)			1432	
Repairs & Renewals			71	
Commercial Vehicles Fuel/Oil		3370		
Servicing/Parts/Tyres etc		2622		
Licences, RFL & Tipping		<u>735</u>	6727	
Small Replacement Tools			95	
Advertising & Promotion			1777	
Printing, Stationery & Computer Supplies			122	
Telephone, Mobiles & Internet			798	
Health & Safety Compliance, Protective Clothing etc			277	
Motor Finance, Bank Charges & Interest			914	
Legal/Professional	Accounting/Audit/Tax Fees	280		
	Paye/Annual Return etc	40		
	CRO Annual Return	<u>25</u>	345	
Depreciation	Motor Vehicles	1300		
(Note 2)	Office Equipment	149		
	Tools & Equipment	<u>78</u>	1527	
Sundry Trade & Office Costs			<u>122</u>	<u>22232</u>
Net Profit before Taxation		<i>Note 4</i>		1945
Taxation		<i>Note 5</i>		<u>508</u>
Net Profit after Taxation				1437
Dividends				<u>540</u>
Retained Profits				897

The Notes on Page 4 form an integral part of these Accounts

Thanet Groundworks Limited
Balance Sheet as @ 5th April 2013

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		£	£
Fixed Assets	<i>Note 2</i>		
Motor Vehicles nbv			1300
Tools & Equipment nbv			234
Office Equipment nbv			<u>150</u>
			1684
Current Assets			
Stock & Work in Progress		1100	
Debtors & Prepayments		560	
Bank & Cash in Hand		<u>7706</u>	
		<u>9366</u>	
Current Liabilities (due within 1 year)			
Preferential Creditors		508	
Trade Creditors & Accruals		4364	
Directors Current Accounts	<i>Note 6</i>	<u>345</u>	
		<u>5217</u>	
Net Current Assets (-Liabilities)			<u>4149</u>
Net Assets			<u>5833</u>
Represented by			
Share Capital	<i>Note 3</i>		100
Profit & Loss Account	<i>Note 4</i>		<u>5733</u>
			<u>5833</u>

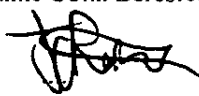
Audit Exemption Statement

For the year ending 5th April 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- > the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- > the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts
- > these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board, 12th July 2013
Jamie Colin Beresford


Director

The Notes on page 4 form an integral part of these Accounts

Thanet Groundworks Limited
Notes to the Accounts (2013)

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(1) Accounting Policies

The Accounts are presented under the Historical Cost Convention in accordance with standard accounting practice. Gross Turnover is Work Done, excluding work in progress & Value Added Tax. Fixed Assets are written off over their expected useful lives, on a straight line basis.

(2) Fixed Assets

	Motor Vehicles	Tools & Equipt.	Office Equipt	Total Assets
Net Book Value @ 6th April 2012	2383	0	299	2682
Additions in Year	0	312	0	0
Disposals in Year	0	0	0	0
less Depreciation in period	1083	78	149	1310
Net Book Value @ 5th April 2013	1300	234	150	1684

(3) Share Capital

	Authorised	Issued & Fully Paid
Ordinary Shares of £ 1 Each	£100	£100

(4) Profit & Loss Account

	2013	2012
Net Profit (-Loss) before Taxation	1945	1117
Taxation	508	289
Net Profit (Loss) after Taxation	1437	828
Dividends	540	0
Net Surplus (Deficit) for Year	897	828
Surplus (Deficit) b/fwd	4836	4008
Surplus (Deficit) c/fwd	5733	4836

(5) Taxation

Taxation has been calculated on the adjusted profits at the prevailing rate(s)

(6) Directors Current Accounts

	2013	2012
Due to a Director J C Beresford	345	545

These Notes form an integral part of the Accounts