

Company incorporated at Cardiff on 19th January 2007
Company Number 06058719

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Thanet Groundworks Limited
Report & Financial Statements
Year Ended 5th April 2011

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Thanet Groundworks Limited
Report of the Directors

The Directors present their Report and Financial Statements of the Company for the Year ended 5th April 2011

Principal Activity and Review of Operations.

The principal activity of the Company during the period under review was Block Paving and Pathways, Bricklaying and related construction projects. The Company results show Turnover has fallen by around 39% on the previous year, in what proved to be a very tough year, with work scare and competitors battling for any available work. Profits were minimal after last year's bumper year. Prospects for the ensuing period remain uncertain.

Dividend

The Director(s) do not recommend the payment of a dividend for the year under review (2010 Year - Dividend £8 10 per share net).

Directors

The Director(s) and their beneficial interests in the issued share capital of the Company at 5th April 2011, were as follows:-

	Ordinary Shares	
	05.04.11	05.04.10
J C Beresford	100	100

Close Company Status

The Company is a close company within the meaning of the Taxes Acts.

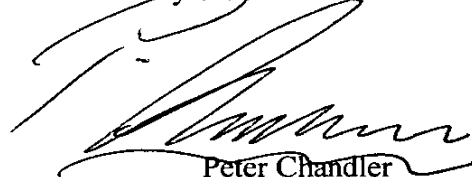
Auditors

For the period under review, the Company has taken advantage of the audit exemption regulations for small companies.

Regd. Office
 188 High Street
 Ramsgate
 Kent CT11 9TP

15th June 2011

By order of the Board


 Peter Chandler
 Company Secretary

Thanet Groundworks Limited
Profit & Loss Account
For the Year ended 5th April 2011

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	£	£	£
Gross Turnover	Work Done		39810
less	Materials & Waste Removal	15593	
	Plant & Tool Hire	1784	
	Labour	<u>6420</u>	<u>23797</u>
Gross Profit	(Gross Margin 40 22%)		16013
less Overhead Expenditure			
	Directors Remuneration	5500	
	Rent & Rates	315	
	Light, Heat & Power	79	
	Business Insurances (inc Motor)	1184	
	Repairs & Renewals	68	
	Commercial Vehicles Fuel/Oil	1360	
	Servicing, Parts, Tyres etc	1572	
	Depreciation	<u>756</u>	3688
	Small Replacement Tools	163	
	Advertising & Promotion	2216	
	Printing, Stationery & Computer Supplies	106	
	Telephone, Fax and Communications (inc Internet)	642	
	Health & Safety Compliance & Protective Clothing	131	
	Bank Charges/Interest	105	
	Legal & Professional CRO Filing Fees	15	
	Accounting/Tax Fees	<u>310</u>	325
	Depreciation Office Equipment	304	
	Tools & Equipment	<u>250</u>	554
	Sundry Trade & Office Costs	<u>132</u>	
	Total Overhead Expenditure		<u>15208</u>
	Net Profit before Taxation		805
	Taxation		253
	Net Profit after Taxation		552
	Dividends		0
	Retained Profits		552

The Notes on Page 4 form an integral part of these Accounts

Thanet Groundworks Limited
Balance Sheet as @ 5th April 2011

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		£	£
Fixed Assets	<i>Note 2</i>		
Motor Vehicles nbv			757
Tools & Equipment nbv			303
Office Equipment nbv			<u>449</u>
			1509
Current Assets			
Stock & Work in Progress		655	
Debtors & Prepayments		155	
Bank & Cash in Hand		<u>3341</u>	
		<u>4151</u>	
Current Liabilities (due within 1 year)			
Preferential Creditors		253	
Trade Creditors & Accruals		1084	
Directors Current Accounts	<i>Note 6</i>	<u>215</u>	
		<u>1552</u>	
Net Current Assets (-Liabilities)			<u>2599</u>
Net Assets			<u>4108</u>
Represented by			
Share Capital	<i>Note 3</i>		100
Profit & Loss Account	<i>Note 4</i>		<u>4008</u>
			<u>4108</u>

Audit Exemption Statement

- For the year ending 5th April 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- Directors' responsibilities
- . the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
 - . the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts
 - . these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board - 15th June 2011
Jamie Colin Beresford


Director

The Notes on page 4 form an integral part of these Accounts

Thanet Groundworks Limited

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Notes to the Accounts (2011)**(1) Accounting Policies**

The Accounts are presented under the Historical Cost Convention in accordance with Standard Accounting Practice. Gross Turnover is Work Done, excluding work in progress, and excluding VAT. Fixed Assets are written off over their expected useful lives, on a straight line basis.

	£	£	£	£
(2) Fixed Assets	Motor Vehicles	Tools & Equipt.	Office Equipt.	Total Fixed Assets
Net Book Values b/fwd 05/04/2010	1513	607	300	2420
Additions	0	0	399	399
Disposals	0	0	0	0
less Depreciation	<u>756</u>	<u>304</u>	<u>250</u>	<u>1310</u>
Net Book Values c/fwd 05/04/2011	<u>757</u>	<u>303</u>	<u>449</u>	<u>1509</u>

(3) Share Capital

	Authorised Capital	Issued & Fully Paid
Ordinary Shares of £ 1 Each	£100.00	£100.00

(4) Profit & Loss Account

	2011	2010
Net Profit(-Loss) before Taxation	805	7366
Taxation	253	1309
Net Profit (-Loss) after Taxation	552	6057
Dividends	0	810
Net Surplus (Deficit) for Year	552	5247
Surplus (Deficit) b/fwd	3456	-1791
Surplus (Deficit) c/fwd	4008	3456

(5) Taxation

Tax has been calculated on the 2011 profits as adjusted for capital allowances

(6) Directors Current Account

	2011	2010
Due to a Director	215	2715

These Notes form an integral part of the Accounts