

REGISTERED NUMBER: 06058715 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

SPECIALIST PAINT COATINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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SPECIALIST PAINT COATINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: A R Harries

SECRETARY: Mrs J M Harries

REGISTERED OFFICE: 33 Llewelyn Goch
St Fagans
Cardiff
CF5 6HR

REGISTERED NUMBER: 06058715 (England and Wales)

ACCOUNTANTS: RON COATES & CO CHARTERED ACCOUNTANTS
374 Cowbridge Road East
Cardiff
South Glamorgan
CF5 1JJ

SPECIALIST PAINT COATINGS LIMITED (REGISTERED NUMBER: 06058715)

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		18,741		19,641
CURRENT ASSETS					
Stocks		20,985		25,916	
Debtors		114,062		108,772	
Cash at bank and in hand		17,333		27,469	
		152,380		162,157	
CREDITORS					
Amounts falling due within one year		103,223		98,917	
NET CURRENT ASSETS			49,157		63,240
TOTAL ASSETS LESS CURRENT LIABILITIES			67,898		82,881
PROVISIONS FOR LIABILITIES			3,381		3,516
NET ASSETS			64,517		79,365
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			64,516		79,364
SHAREHOLDERS' FUNDS			64,517		79,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

A R Harries - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	33,167
Additions	<u>4,350</u>
At 31 March 2014	<u>37,517</u>
DEPRECIATION	
At 1 April 2013	13,526
Charge for year	<u>5,250</u>
At 31 March 2014	<u>18,776</u>
NET BOOK VALUE	
At 31 March 2014	<u>18,741</u>
At 31 March 2013	<u>19,641</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.