

**Registered Number 06058715**

**Specialist Paint Coatings Ltd**

**Abbreviated Accounts**

**31 January 2012**

**Specialist Paint Coatings Ltd**

**Registered Number 06058715**

**Company Information**

**Registered Office:**

33 Llewelyn Goch  
St Fagans  
Cardiff  
CF5 6HR

**Reporting Accountants:**

RON COATES & CO CHARTERED ACCOUNTANTS

374 Cowbridge Road East  
Cardiff  
South Glamorgan  
CF5 1JJ

Specialist Paint Coatings Ltd

Registered Number 06058715

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	15,346	14,145
		<u>15,346</u>	<u>14,145</u>
<b>Current assets</b>			
Debtors		99,101	34,213
Cash at bank and in hand		38,049	327
Total current assets		<u>137,150</u>	<u>34,540</u>
<b>Creditors: amounts falling due within one year</b>		(109,756)	(44,723)
<b>Net current assets (liabilities)</b>		27,394	(10,183)
<b>Total assets less current liabilities</b>		<u>42,740</u>	<u>3,962</u>
<b>Provisions for liabilities</b>		(1,610)	(1,166)
<b>Total net assets (liabilities)</b>		<u>41,130</u>	<u>2,796</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		41,129	2,795
<b>Shareholders funds</b>		<u>41,130</u>	<u>2,796</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

**A R Harries, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	15% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2011		30,878
Additions	-	6,939
At 31 January 2012	-	<u>37,817</u>
<b>Depreciation</b>		
At 01 February 2011		16,733
Charge for year	-	5,738
At 31 January 2012	-	<u>22,471</u>
<b>Net Book Value</b>		
At 31 January 2012		15,346
At 31 January 2011	-	<u>14,145</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each	1	1
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