

BLUEVALE ESTATES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

BLUEVALE ESTATES LIMITED
Contents Page
For the year ended 31 July 2020

Statement of financial position

Notes to the financial statements

BLUEVALE ESTATES LIMITED
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	1,329,825	1,334,348
		1,329,825	1,334,348
Current assets			
Debtors		0	1,220
Cash at bank and in hand		54,423	1,246
		54,423	2,466
Creditors: amount falling due within one year		7,300	9,077
Net current assets		61,723	11,543
Total assets less current liabilities		1,391,548	1,345,891
Creditors: amount falling due after more than one year		(825,030)	(800,020)
Provisions for liabilities		(51,418)	(51,418)
Net assets		515,100	494,453
Capital and reserves			
Called up share capital		200,000	200,000
Reserves		270,621	270,621
Profit and loss account		44,479	23,832
Shareholders funds		515,100	494,453

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 April 2021 and were signed by:

Derek Richardson
Director

BLUEVALE ESTATES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2020

General Information

BLUEVALE ESTATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06058271, registration address 35 CANFORD LANE, BRISTOL, BS9 3DQ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles

25 Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Land and Buildings	Motor Vehicles	Improvements to property	Total
	£	£	£	£
At 01 August 2019	1,023,053	17,994	36,176	1,077,223
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	270,621	-	-	270,621
At 31 July 2020	1,293,674	17,994	36,176	1,347,844
Depreciation				
At 01 August 2019	-	13,496	-	13,496
Charge for year	-	4,523	-	4,523
On disposals	-	-	-	-
At 31 July 2020	-	18,019	-	18,019
Net book values				
Closing balance as at 31 July 2020	1,293,674	(25)	36,176	1,329,825
Opening balance as at 01 August 2019	1,293,674	4,498	36,176	1,334,348

3. Average number of employees

Average number of employees during the year was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.