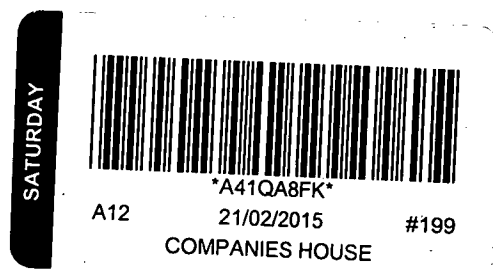


**COMPANY REGISTRATION NUMBER 06058078**

**IDB INVESTMENTS (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

**COHEN ARNOLD**  
Chartered Accountants & Statutory Auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU



**IDB INVESTMENTS (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

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Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

**IDB INVESTMENTS (UK) LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO IDB INVESTMENTS (UK)**  
**LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of IDB Investments (UK) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

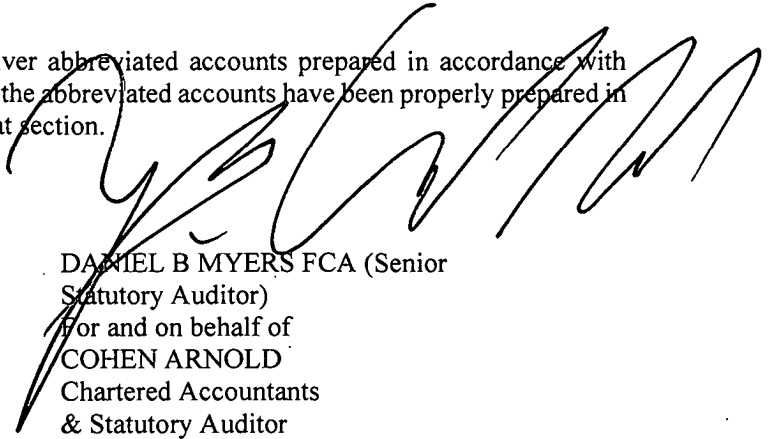
**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DANIEL B MYERS FCA (Senior  
Statutory Auditor)  
For and on behalf of  
COHEN ARNOLD  
Chartered Accountants  
& Statutory Auditor

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

16<sup>th</sup> February 2015

**IDB INVESTMENTS (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		-	19,112
<b>CURRENT ASSETS</b>			
Debtors		31,578	282,019
Cash at Bank and in Hand		40,003	5,851
		<u>71,581</u>	<u>287,870</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>47,371</u>	<u>28,945</u>
<b>NET CURRENT ASSETS</b>		<u>24,210</u>	<u>258,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,210</u>	<u>278,037</u>
<b>CAPITAL AND RESERVES</b>			
Called-Up Equity Share Capital	3	1	1
Profit and Loss Account		24,209	278,036
<b>SHAREHOLDERS' FUNDS</b>		<u>24,210</u>	<u>278,037</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on Feb 1<sup>st</sup>, 2015



MR R COHEN  
Director

Company Registration Number: 06058078

The notes on pages 3 to 4 form part of these abbreviated accounts.

**IDB INVESTMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2014	<b>134,785</b>
Disposals	<b>(134,785)</b>
<b>At 31 December 2014</b>	<b>—</b>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>115,673</b>
On disposals	<b>(115,673)</b>
<b>At 31 December 2014</b>	<b>—</b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2014</b>	<b>—</b>
At 31 December 2013	<b>19,112</b>

**IDB INVESTMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Koor Industries Limited, a company incorporated in Israel.

**5. POST BALANCE SHEET EVENTS**

The shareholder has made the decision to cease to operate on 30 June 2014 and wind up the company in 2015. The decision is voluntary and the company is solvent. In the opinion of the directors all creditors will be paid in full.