

REGISTERED NUMBER: 06057974 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

WKCS 1801 LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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WKCS 1801 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: M Robinson

REGISTERED OFFICE: 2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

REGISTERED NUMBER: 06057974 (England and Wales)

AUDITORS: Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		50		50
CURRENT ASSETS					
Debtors	5	450,000		500,000	
Cash in hand		<u>1</u>		<u>1</u>	
		450,001		500,001	
CREDITORS					
Amounts falling due within one year	6	<u>450,000</u>		<u>500,000</u>	
NET CURRENT ASSETS			<u>1</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51</u>		<u>51</u>
CAPITAL AND RESERVES					
Called up share capital			<u>51</u>		<u>51</u>
SHAREHOLDERS' FUNDS			<u>51</u>		<u>51</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2019 and were signed by:

M Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

WKCS 1801 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018	
and 31 March 2019	<u>50</u>
NET BOOK VALUE	
At 31 March 2019	<u>50</u>
At 31 March 2018	<u>50</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by participating interests	<u>450,000</u>	<u>500,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	<u>450,000</u>	<u>500,000</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Howard (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

8. **RELATED PARTY DISCLOSURES**

The company has received an interest free loan from Paxton Holdings Limited, the company's parent undertaking. The amount outstanding at the year end was £450,000 (2018: £500,000). The company has given an interest free loan to Paxton Investments Limited, a company in which it has a participating interest. The amount outstanding at the year end was £450,000 (2018: £500,000).

Audit fees are paid by The Gramax Settlement.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the Trustees of The Gramax Settlement which is based in Guernsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.