

**Transfers4U.com Limited**  
**Annual report and financial statements**  
**for the period 18 January 2007 to 31<sup>st</sup> January 2008**

Registered number: 06057422



# **Transfers4U.com Limited**

## **CONTENTS**

Directors' report.....	2
Statement of director's responsibilities.....	3
Balance sheet .....	4
Notes to the financial statements .....	5

# Transfers4U.com Limited

## Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements, for the period ended 31 January 2008.

### Business review & principal activities

The company did not trade during the period and the directors do not expect the company to trade in the foreseeable future.

### Directors

The directors who served throughout the period (except as noted) were as follows:

H Perry (appointed 18 January 2007)

JL Bedlow (appointed 18 January 2007)

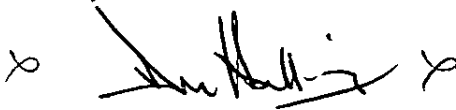
RP Clinton (appointed 18 January 2007, resigned 3 July 2008)

SM Dyson (appointed 18 January 2007, resigned 3 July 2008)

### Auditors

As the company has remained dormant throughout the period no audit has been performed as permitted by the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to read 'DMW Hallisey', with a large 'X' mark to the left and right of the signature.

DMW Hallisey  
Secretary

Date: 13 November 2008

Registered office:      The Thomas Cook Business Park  
                                 Coningsby Road  
                                 Peterborough  
                                 PE3 8SB

# Transfers4U.com Limited

## Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. The financial statements are required by law to be properly prepared in accordance with IFRSs as adopted by the European Union and the Companies Act 1985.

International Accounting Standard 1 requires that financial statements present fairly for each financial year the company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the preparation and presentation of financial statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRSs. However, directors are also required to:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- make an assessment of the company's ability to continue as a going concern.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Transfers4U.com Limited

## Balance sheet

31 January 2008

	Note	2008 £
<b>Current assets</b>		
Trade and other receivables	4	2
<b>Net assets</b>		<u>2</u>
<b>Equity</b>		
Called up share capital	5	2
<b>Equity shareholders' funds</b>		<u>2</u>

For the period ended 31 January 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of the Company on 13 November 2008, and signed on its behalf by:

  
H Perry  
Director

Date: 13 November 2008

# Transfers4U.com Limited

## Notes to the financial statements

Period ended 31 January 2008

### 1. Principal accounting policies

These financial statements have been prepared in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom, under historical cost convention. A summary of the more important accounting policies, which have been applied consistently, is set out below. In accordance with Financial reporting Standard ("FRS") 18, "Accounting Policies", the directors have reviewed the Company's accounting policies and confirmed them to be the most appropriate.

#### Basis of Preparation

These financial statements are prepared on the going concern basis.

### 2. Profit and loss account

No profit and loss account has been prepared as the company did not trade during the period.

### 3. Cash flow statement

The company is a wholly owned subsidiary of Hotels4U.com Limited and is included in the consolidated financial statements of Hotels4U.com Limited which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'. The company is also exempt under the terms of FRS 8 'Related party Disclosures' from disclosing related party transactions.

### 4. Trade and other receivables

	2008 £
<b>Current assets</b>	
Amounts due from group undertakings	<u>2</u>

### 5. Called up share capital

	2008 £
<b>Authorised</b>	
1,000 ordinary shares of £1 each	<u>100</u>
<b>Allotted, called up and fully paid</b>	
2 ordinary shares of £1 each	<u>2</u>

### 6. Parent undertaking and controlling party

The company is a wholly owned subsidiary of Hotels4U.com Limited, registered in England and Wales.

#### Ultimate controlling party

At 31 January 2008, the company was a wholly-owned subsidiary of Hotels4U.com Limited. On 14 February 2008, the board of Centurion Holiday Group Limited, the ultimate parent company, announced that they had agreed to the sale of Hotels4U.com Limited to Thomas Cook Group plc. From 14 February 2008 the company is a wholly-owned subsidiary of Thomas Cook Group plc, a company which is registered in England and Wales. The largest and smallest group in which the results of the company were consolidated was that headed by Thomas Cook Group plc. Copies of the Thomas Cook Group plc financial statements can be obtained from its registered office at The Thomas Cook Business Park, Coningsby Road, Peterborough PE3 8SB