

CYCLOPS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

Company No 6056055 (England and Wales)

FRIDAY



AKURCC03

A24

31/07/2009

6

COMPANIES HOUSE

CYCLOPS LIMITED

Abbreviated Balance Sheet as at 31st March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	29,840	30,927
Current assets			
Debtors	3,330	3,578	
Cash in hand and at bank	<u>3,863</u>	<u>640</u>	
	7,193	4,218	
Creditors: amounts falling due within one year	<u>(32,489)</u>	<u>(31,046)</u>	
Net current liabilities		<u>(25,296)</u>	<u>(26,828)</u>
		4,544	4,099
Provisions for liabilities			
Deferred taxation		<u>(1,071)</u>	<u>-</u>
Net assets		<u><u>3,473</u></u>	<u><u>4,099</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,373</u>	<u>3,999</u>
Shareholder's funds		<u><u>3,473</u></u>	<u><u>4,099</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its results for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 July 2009 and signed on its behalf.

Edward Chedrick

Director

CYCLOPS LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2009

1. Accounting policies

- (a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- (b) Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.
- (c) Tangible fixed assets are stated at cost less depreciation.
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment 0 to 25% per annum reducing balance basis.

- (d) The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

CYCLOPS LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2009 (cont)

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2008	35,347
Additions	2,972
At 31st March 2009	<u>38,319</u>
Depreciation	
At 1st April 2008	4,420
Charge for year	4,059
At 31st March 2009	<u>8,479</u>
Net book value	
At 31st March 2009	<u>29,840</u>
At 31st March 2008	<u>30,927</u>

3. Share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>