

THE BREWERYGROUP LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors: amounts falling due within one year	6	729,450	19,379
Current asset investments	7	77,770	77,770
Cash at bank and in hand		3,418	538,302
		<u>810,638</u>	<u>635,451</u>
Creditors: amounts falling due within one year	8	(1,344,893)	(1,151,619)
Net current liabilities		<u>(534,255)</u>	<u>(516,168)</u>
Total assets less current liabilities		<u>(534,253)</u>	<u>(516,166)</u>
Net liabilities		<u><u>(534,253)</u></u>	<u><u>(516,166)</u></u>
Capital and reserves			
Called up share capital		100	100
Share premium account		1,590	1,590
Profit and loss account		(535,943)	(517,856)
		<u>(534,253)</u>	<u>(516,166)</u>

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2022.

P Stead
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

The BreweryGroup Limited is a limited liability company incorporated in England. The company's registered office address is Harwood House, 43 Harwood Road, London, SW6 4QP. The principal activity of the company during the year was that of design and marketing consultants.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

During the year ended 31 December 2021, the company reported a loss of £18,087 (2020: loss £135,203). The company balance sheet at 31 December 2021 shows a deficit of £534,253 (2020: £516,166).

The company's major creditor (see note 9) intends to continue his financial support for the foreseeable future such that the company is able to meet its ongoing liabilities as and when they fall due.

In light of this and after taking into account all information that could be expected to be available, the director is satisfied that the company will continue in operational existence for the foreseeable future, and that the going concern basis is appropriate for the preparation of the company's financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Taxation

The company has estimated losses of £445,000 (2020: £424,250) available for carry forward against future trading profits subject to approval from HMRC.

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	2
	<hr/>
At 31 December 2021	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Debtors

	2021 £	2020 £
Trade debtors	1,991	-
Other debtors	727,459	19,379
	<u>729,450</u>	<u>19,379</u>

7. Current asset investments

	2021 £	2020 £
Unlisted investments	<u>77,770</u>	<u>77,770</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,024	38,214
Other taxation and social security	263	-
Other creditors	1,333,656	1,111,455
Accruals and deferred income	1,950	1,950
	<u>1,344,893</u>	<u>1,151,619</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Related party transactions

Material balances and transactions with related parties arising during the year were as follows:

	2021 £	2020 £
Debtors		
Derby Road Property Development LLP (included within other debtors)	<u>716,957</u>	<u>-</u>
	2021 £	2020 £
Creditors		
P Stead (included within other creditors)	<u>1,333,598</u>	<u>1,111,127</u>

The above balance due to P Stead was interest free, unsecured and repayable on demand.

Nature of relationships and control

P Stead is the controlling party owning 100% of the issued share capital of the company.

The BreweryGroup Limited is a designated member of Derby Road Property LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.