

Mary Palazzo Ltd
Abbreviated Accounts

31 March 2012

Registered number
06055749

SATURDAY



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19/05/2012

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COMPANIES HOUSE

Mary Palazzo Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Mary Palazzo Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mary Palazzo Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Mary Palazzo Ltd, as a body, in accordance with the terms of our engagement letter dated 4 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Mary Palazzo Ltd and state those matters that we have agreed to state to the Board of Directors of Mary Palazzo Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mary Palazzo Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mary Palazzo Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mary Palazzo Ltd. You consider that Mary Palazzo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mary Palazzo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PW Accountants Ltd

PW Accountants Ltd
Chartered Accountants
82b High Street
Sawston
Cambridge
CB22 3HJ

11 May 2012

Mary Palazzo Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

06055749

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,006	486
Current assets			
Debtors		2,530	2,192
Cash at bank and in hand		16,224	22,586
		<u>18,754</u>	<u>24,778</u>
Creditors: amounts falling due within one year		(4,432)	(7,226)
Net current assets		<u>14,322</u>	<u>17,552</u>
Net assets		<u>15,328</u>	<u>18,038</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,228	17,938
Shareholders' funds		<u>15,328</u>	<u>18,038</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

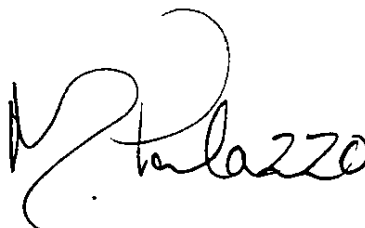
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ms M Palazzo

Director

Approved by the board on 11 May 2012



1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

25% straight line

£

3,106

1,728

4,834

2,620

1,208

3,828

1,006

486

2011

£

100

100