

GEMIN-I.ORG
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2010

Charity Registration Number 1122931
Company Registration Number 06055272

TUESDAY



A25 07/12/2010 148
COMPANIES HOUSE

GEMIN-I.ORG

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

CONTENTS	Page
Trustees and Professional advisers	1
Trustees report	2
Auditors' Report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9 – 12

GEMIN-1.ORG

TRUSTEES AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2010

Charity Name	Gemin-1 org
Charity Number	1122931
Company Number	06055272
Registered Office and Address	Suite 509 New Loom House 101 Backchurch Lane London E1 1LU
Trustees	John Pepin (Chairman) Barry Clarke David French Joe Ludlow
Bankers	NatWest Bank PLC 1302 High Road Whetstone London N20 9HJ
Auditors	haysmacintyre Chartered accountants & registered auditors Fairfax House 15 Fulwood Place London WC1V 6AY

The Trustees, who are also the directors, present their report with the audited financial statements of the charitable company for the year ending 31 March 2010 prepared in accordance with SORP 2005 and the Companies Act 2006

The information included on page 1 forms part of this report

History, objectives and activities of the Charity

Africa Bookcase started on a very small scale in 1997, giving talks to schools in the East Anglia region of the UK. The talks were informal and contained large elements of audience participation. In exchange for these talks the schools kindly provided us with their second hand textbooks and the money to ship them to Africa. These were vetted for suitability and then shipped by container. On arrival they were distributed to schools by our partners at Compusmart.

Now, trading as Gemin-i.org, the company has advanced from distributing books and now builds innovative web based solutions to improve education in developing and developed worlds. As an organisation we work at bridging cultural, religious and digital divides between disparate peoples around the world. We also specialise in using technology to give a voice to those who rarely have one, raising their concerns with policy makers and ensuring they are adequately represented. To date, we have run dozens of projects in over 109 countries across the world and involving tens of thousands of pupils.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Management and governance arrangements

The memorandum & articles provide for a minimum of 2 trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Risk Review

Trustees have reviewed the opportunities and threats to the work of the charity in the course of their discussion of strategic priorities. The Board considered and approved a paper on risks facing the charity.

Achievements and performance of the Charity

The year to 31 March 2010 was a good year for Gemin-i, we have grown again and most importantly, we've seen our impact and beneficiary numbers rise significantly. In the last year, we have worked with around 50,000 pupils in 109 countries engaging them in a myriad of different topics. These include Fair Trade, Climate Change, Darfur, Community Cohesion to name but a few.

Our independent evaluation showed that the increase in impact mirrors the increase in numbers. Some of the statistics that came to light include:

- Rafi ki is significantly increasing the knowledge of world issues among 81% of participating students
- Over half the students on Rafi ki were in regular contact with online friends in at least 6 different countries
- 96% of teachers said that Rafi ki adds to the motivation of the most disengaged learners
- 91% of students on Rafi ki use the site at home as well as at school
- 62% of students said that participation in Rafi ki had influenced their thinking about future work choices

The charity also undertook some major development and restructuring during the year to 31 March 2010

The previous year saw Gemin-i working to develop three distinct social enterprises, Rafi ki, Reflections and Webtools. Rafi ki has been the stand out performer amongst these so we have decided to consolidate our efforts and focus on Rafi ki as the vehicle to deliver our objectives

In the year to 31 March 2010, we undertook the following activity

1 Started the development a new version of our software used to deliver the Rafiki Service

We appointed an IT Director in September 2009. Subsequent to this, Gemin-i has undertaken a significant redevelopment of the software which powers Rafi ki

The software is designed to provide a platform for the charity to grow very dramatically the number of engaged young people over the next three to five years. We are working towards supporting a community of at least 200,000 young people within three years

Our development will support and contribute to the Open Source community, making use of the Symfony framework and widely used Linux, Apache, PostgreSQL and PHP tools

We have sourced funding to support this from the Nominet Foundation, Cisco Foundation, DFID, European Commission and several other grant making trusts, to all of whom we are most grateful for their support

Our software is scheduled to launch in January 2011 with an early access 'Beta' version available from October 2010

2. Expanded the number of partners we engage with to further amplify our work

In previous years Gemin-i has been successful in building strong partnerships to deliver work that achieves its charitable objectives

Our work to 31 March 2010 has continued to build these partnerships, in particular the three mentioned below

Between July and October 2009 we worked with Cambridge International Examinations to deliver a tailored online experience as part of their 'Global Perspectives Day', an activity to promote their International GCSE qualification. The day was a huge success and provided Rafi ki's most active 24 hour period

Our EC funded HIV/AIDS programme, titled HIV Unzipped, has seen us working with a partner in an entirely new model. In January 2010 we began to work with The African Pulse, a UK-based charity operating in Southern Africa. We are working with The African Pulse to develop a version of HIV Unzipped for delivery in schools across Southern Africa without internet access or computers

Since February 2009 we have been working with the Tony Blair Faith Foundation to provide an online community for their Face to Faith programme. Our work with them continued throughout the year, and we hope to work with them further over the next 12 months

3 Building an automated system to track the actions and awareness raising that Rafiki's resources and activities create

The development of our new strategy and software calls for us to evaluate our impact in a timely fashion. The planned increase in the numbers of young people we are impacting on will mean we are not able to rely on an annual, detailed evaluation for this

Since January 2010 we have been working to develop an automated system as part of our new software development. This will enable us to scrutinise the data and its findings to undertake detailed technical evaluations, and also help the young people we are benefitting to better understand the learning they achieve by working with Rafi ki

TRUSTEES ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2010

Reserves Policy

The Trustees wish to see the Charity holding reserves to the level of at least three months worth of expenditure in unrestricted liquid funds. The Charity's reserves are currently below this and the Trustees have set a budget that aims to grow reserves to the three month expenditure level. The reserves policy is reviewed annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the principles and methods of the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

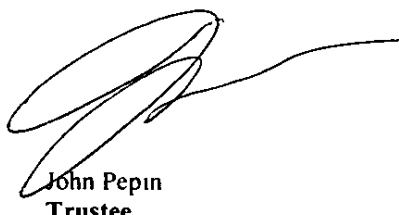
So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

haysmacintyre have expressed their willingness to continue in office and offer themselves for re-appointment at the next Annual General Meeting.

BY ORDER OF THE BOARD



John Pepin
Trustee

29 July 2010

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

GEMIN-I.ORG

FOR THE YEAR ENDED 31 MARCH 2010

We have audited the financial statements of Gemin-i.org for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and the charitable parent company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



Kathryn Burton (Senior Statutory Auditor)
for and on behalf of haysmacintyre, Statutory Auditor(s)

11 August 2010

Fairfax House
15 Fulwood Place
London
WC1V 6AY

GEMIN-LORG

STATEMENT OF FINANCIAL ACTIVITIES

AS AT 31 MARCH 2010

		Unrestricted £	Restricted £	Total 2010 £	Total 2009 £
INCOMING RESOURCES					
<i>Incoming resources from charitable activities</i>					
Educational projects		86,949	556,910	643,859	460,318
<i>Incoming resources from generated funds</i>					
Events income		104,580	-	104,580	98,684
Recharges		43,725	-	43,725	27,550
Bank interest		44	-	44	301
Total incoming resources		<u>235,298</u>	<u>556,910</u>	<u>792,208</u>	<u>586,853</u>
RESOURCES EXPENDED					
<i>Cost of generating voluntary income</i>					
Fundraising expenditure		68,839	-	68,839	60,780
<i>Charitable Activity</i>					
Educational projects		88,720	488,966	577,686	416,459
<i>Governance costs</i>					
		59,003	-	59,003	33,731
Total resources expended	3	<u>216,562</u>	<u>488,966</u>	<u>705,528</u>	<u>510,970</u>
Net incoming resources	2	<u>18,736</u>	<u>67,944</u>	<u>86,680</u>	<u>75,883</u>
Transfer of assets from Africa Bookcase		-	-	-	158,447
Net movement in funds		<u>18,736</u>	<u>67,944</u>	<u>86,680</u>	<u>234,330</u>
Funds at 1 April 2009		<u>36,480</u>	<u>197,850</u>	<u>234,330</u>	-
Funds at 31 March 2010		<u><u>£55,216</u></u>	<u><u>£265,794</u></u>	<u><u>£321,010</u></u>	<u><u>£234,330</u></u>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	5		29,909		2,235
CURRENT ASSETS					
Debtors	6	69,019		56,323	
Cash at bank		258,272		217,584	
		<u>327,291</u>		<u>273,907</u>	
CURRENT LIABILITIES					
Creditors	7	36,190		41,812	
NET CURRENT ASSETS					
			291,101		232,095
TOTAL ASSETS LESS LIABILITIES					
	9		<u>£321,010</u>		<u>£234,330</u>
FUNDS					
Restricted funds			265,794		197,850
Unrestricted funds			55,216		36,480
Total funds	8		<u>£321,010</u>		<u>£234,330</u>

These financial statements were approved and authorised for issue by the trustees on 29 JULY 2010
2010 and signed on their behalf by



John Pepin
Chairman



David French
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost basis and in accordance with the Statement of Recommended Practice (Accounting by Charities) - SORP 2005, Companies Act 2006 and applicable accounting standards

b) Grants

Grants are recognised in full in the statement of financial activities in the year in which they are receivable

c) Contract income

Contract income is recognised as activity progresses according to the stage of contract completion. As most contracts are tendered on a cost recovery basis this generally corresponds to the proportion of contract costs incurred. If a loss is anticipated all of the loss is recognised as soon as it is foreseen. If a surplus is anticipated a proportion of the anticipated surplus, reflecting the stage of contract completion, is recognised.

d) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the costs of governance arrangements which relate to the general running of the charity, including strategic planning for its future development, external audit, any legal advice for the trustees, and all costs of complying with constitutional and statutory requirements, such as the costs of Trustee meetings and of preparing the statutory accounts and satisfying public accountability.

e) Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Depreciation is charged on a straight line basis, with the following expected useful life:

Computer equipment	3 years
Office furniture	3 years

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate that their recoverable value may be less than their carrying value.

f) Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The costs of generating funds relate to the costs incurred by the charity in inducing others to make contributions to it and enhancing its public image.

GEMIN-LORG

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2010

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2010	2009
	£	£
Auditor's fees	7,157	3,354
Depreciation	8,573	859
Trustees expenses	-	-
	<u> </u>	<u> </u>

3. RESOURCES EXPENDED

	General Funds £	Education £	Governance £	Support £	Total 2010 £	Total 2009 £
Staff costs	35,952	342,178	31,853	-	409,983	292,496
Consultants	-	21,490	-	-	21,490	8,075
Travel & Volunteers	-	19,265	-	-	19,265	21,395
Events	14,310	-	-	-	14,310	5,054
Trade Shows	-	17,942	-	-	17,942	49,676
Marketing	-	-	-	14,153	14,153	24,655
Audit	-	-	7,157	-	7,157	3,354
Other	-	-	-	930	930	1,557
Recruitment & training	-	-	-	13,061	13,061	10,918
Premises	-	-	-	62,778	62,778	29,078
IT costs	-	-	-	38,931	38,931	11,563
Depreciation	-	-	-	8,573	8,573	859
Stock for Resale	-	-	-	6,061	6,061	12,464
Accountancy	-	-	-	11,240	11,240	9,662
Legal & professional	-	-	3,534	-	3,534	4,240
Insurance	-	-	-	8,614	8,614	7,966
Office costs	-	-	-	34,840	34,840	17,651
Finance costs	-	-	-	404	404	307
Irrecoverable VAT	-	-	-	12,262	12,262	-
	<u>50,262</u>	<u>400,875</u>	<u>42,544</u>	<u>211,847</u>	<u>705,528</u>	<u>510,970</u>
Support costs allocation	18,577	176,811	16,459	(211,847)	-	-
	<u>68,839</u>	<u>577,686</u>	<u>59,003</u>	<u>-</u>	<u>£705,528</u>	<u>£510,970</u>

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2010	2009
	£	£
Salaries & wages	371,692	264,622
Social security costs	38,291	27,874
	<u>409,983</u>	<u>£292,496</u>

No employee earned more than £60,000 during the year (2009 none)

The Trustees did not receive any remuneration in the year (2009 £nil)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2010

4. STAFF COSTS AND NUMBERS (continued)

The average weekly number of employees (full-time equivalent) during the year was as follows

	2010 No.	2009 No.
Generating funds	1 14	1 13
Educational projects	10 85	6 84
Governance	1 01	0 53
	<u>13 00</u>	<u>8 50</u>

5. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Furniture £	Total £
Cost			
At 1 April 2009	12,073	2,723	14,796
Additions	5,793	30,454	36,247
Disposals	-	-	-
At 31 March 2010	<u>17,866</u>	<u>33,177</u>	<u>51,043</u>
Depreciation			
At 1 April 2009	9,838	2,723	12,561
Charge for the year	2,651	5,922	8,573
On disposals	-	-	-
At 31 March 2010	<u>12,489</u>	<u>8,645</u>	<u>21,134</u>
Net Book Value			
At 31 March 2010	<u>£5,377</u>	<u>£24,532</u>	<u>£29,909</u>
At 31 March 2009	<u>£2,235</u>	<u>£ -</u>	<u>£2,235</u>

6. DEBTORS

	2010 £	2009 £
Trade debtors	33,207	51,758
Other debtors	35,812	4,565
	<u>£69,019</u>	<u>£56,323</u>

7. CREDITORS: amounts falling due within one year

	2010 £	2009 £
Other taxes and social security	12,179	17,066
Other creditors and accruals	24,011	24,746
	<u>£36,190</u>	<u>£41,812</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2010

8. FUNDS

	Funds b/f £	Income £	Expenditure £	Funds c/f £
Restricted funds				
DCSF	-	177,499	(177,499)	-
Esmee Fairbairn	29,166	67,439	(75,740)	20,865
Rayne Foundation	11,667	-	(11,667)	-
Cisco 1	157,017	-	(157,017)	-
Cisco 2	-	-	(11,843)	(11,843)
Anglo American	-	20,000	(4,823)	15,177
DFID	-	31,952	(39,003)	(7,051)
Ernest Cook	-	7,520	(3,079)	4,441
Fidelity International Foundation	-	20,915	-	20,915
Nominet Charitable Fund	-	82,050	-	82,050
EU	-	149,535	(8,295)	141,240
Total restricted	197,850	556,910	(488,966)	265,794
General fund	36,480	235,298	(216,562)	55,216
Total funds	234,330	792,208	(705,528)	321,010

PURPOSES OF RESTRICTED FUNDS

Funder:	Purpose of fund
DCSF	Support of our Rafi k1 programme
Rayne Foundation	Diverse Links Social Justice Education Programme
Esmee Fairbairn	Continued operation of Rafi k1
Cisco	Rafi k1 - Kidogo Scale up and Long term impact project
Anglo American	Changing Climate Project
DFID	Blood Diamonds – the True Cost of Poverty project
Ernest Cook	Support of our Rafi k1 programme
Fidelity International Foundation	Redevelopment of Educational Software
Nominet Charitable Fund	Rafi k1 Version 3 – Extending our reach Increasing our impact project
EU	Youth Action Exchange project

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
Tangible assets	-	29,909	29,909
Net current assets	265,794	25,307	291,101
Total funds	265,794	55,216	321,010

10. TAXATION STATUS

As a registered charity, the Charity is exempt from taxation on its income and gains where they are applied for charitable purposes

11. RELATED PARTY TRANSACTIONS

Africa Bookcase, a registered charity of which the trustees of Gemin-1.org were also trustees, ceased trading on 1 April 2008 and the trade and assets of that charity were transferred to Gemin-1.org under formal agreement, at that date