

**REGISTERED NUMBER: 06054958 (England and Wales)**

Unaudited Financial Statements  
for the Period 1 December 2016 to 31 March 2018  
for  
Duct Ex Limited

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for the Period 1 December 2016 to 31 March 2018

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Duct Ex Limited  
Company Information  
for the Period 1 December 2016 to 31 March 2018

**DIRECTOR:** Mr J Swinden

**SECRETARY:** Mrs J Swinden

**REGISTERED OFFICE:** 4 Dovecote Close  
Snitterby  
Gainsborough  
DN21 4AT

**REGISTERED NUMBER:** 06054958 (England and Wales)

**ACCOUNTANTS:** Hadfields  
Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

Balance Sheet  
31 March 2018

	Notes	2018 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,772		29,859
<b>CURRENT ASSETS</b>					
Debtors	5	82,176		43,681	
Cash at bank and in hand		<u>56,062</u>		<u>33,480</u>	
		138,238		77,161	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>63,111</u>		<u>41,714</u>	
<b>NET CURRENT ASSETS</b>			<u>75,127</u>		<u>35,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,899		65,306
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>13,830</u>		<u>20,257</u>
<b>NET ASSETS</b>			<u>94,069</u>		<u>45,049</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Retained earnings			<u>93,959</u>		<u>44,939</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,069</u>		<u>45,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

Mr J Swinden - Director

1. **STATUTORY INFORMATION**

Duct Ex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10.

Notes to the Financial Statements - continued  
for the Period 1 December 2016 to 31 March 2018

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 December 2016	3,454	3,733	35,255	42,442
Additions	<u>1,215</u>	<u>2,842</u>	<u>9,950</u>	<u>14,007</u>
At 31 March 2018	<u>4,669</u>	<u>6,575</u>	<u>45,205</u>	<u>56,449</u>
<b>DEPRECIATION</b>				
At 1 December 2016	2,255	1,740	8,588	12,583
Charge for period	<u>431</u>	<u>945</u>	<u>9,718</u>	<u>11,094</u>
At 31 March 2018	<u>2,686</u>	<u>2,685</u>	<u>18,306</u>	<u>23,677</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>1,983</u>	<u>3,890</u>	<u>26,899</u>	<u>32,772</u>
At 30 November 2016	<u>1,199</u>	<u>1,993</u>	<u>26,667</u>	<u>29,859</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2016 £</b>
Trade debtors	76,617	42,399
Other debtors	<u>5,559</u>	<u>1,282</u>
	<u>82,176</u>	<u>43,681</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2016 £</b>
Bank loans and overdrafts	-	871
Hire purchase contracts	4,572	5,563
Trade creditors	743	3,232
Taxation and social security	41,267	20,815
Other creditors	<u>16,529</u>	<u>11,233</u>
	<u>63,111</u>	<u>41,714</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2016 £</b>
Hire purchase contracts	<u>13,830</u>	<u>20,257</u>

**8. RELATED PARTY DISCLOSURES**

During the period, total dividends of £18,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.