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The Directors
Phase Eight Holdco Limited
21 Carnwath Road
London
SW6 3HR

5 January 2011

6084361

Dear Sirs

Notice of resignation as auditors

In accordance with Section 516 of the Companies Act 2006 (the Act), we give notice that we are resigning as auditors of Phase Eight Holdco Limited, registered number 06053944 and its subsidiaries (the Companies) (see appendix) with immediate effect, which is before the end of our term of office

We enclose our statement of no circumstances in accordance with Section 519 of the Act

Yours faithfully

PricewaterhouseCoopers LLP

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Enclosure

