I Supply Energy Limited (formerly known as Energy Coop Ltd)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

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I Supply Energy Limited (formerly known as Energy Coop Ltd) Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

I Supply Energy Limited (formerly known as Energy Coop Ltd) (Registration number: 06053905)

Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013		31 March 2012	
		£	£	£	£
Fixed assets					
Intangible fixed assets			11,928		13,419
Tangible fixed assets		-	3,066	_	6,133
			14,994		19,552
Current assets					
Debtors		854,026		117,782	
Cash at bank and in hand		116,451	-	142,364	
		970,477		260,146	
Creditors Amounts falling due within one year		(785,683)	_	(134,156)	
Net current assets			184,794		125,990
Total assets less current liabilities		•	199,788	_	145,542
Provisions for liabilities		_	(613)		(1,595
Net assets			199,175	_	143,947
Capital and reserves					
Called up share capital	3	100,002		2	
Profit and loss account		99,173	_	143,945	
Shareholders' funds			199,175		143,947

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

I Supply Energy Limited (formerly known as Energy Coop Ltd) (Registration number: 06053905)

Abbreviated Balance Sheet at 31 March 2013

continued

Approved by the Board on 2012/15 and signed on its behalf by

Mr R J H Bichmond Director

Mr R G Gildert Director

I Supply Energy Limited (formerly known as Energy Coop Ltd) Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Electricity licences and trademarks

10 yrs straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer costs

3 yrs straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

I Supply Energy Limited (formerly known as Energy Coop Ltd) Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

. . . continued

2 Fixed assets

	Intangıble assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	14,910	9,200	24,110
At 31 March 2013	14,910	9,200	24,110
Depreciation			
At 1 April 2012	1,491	3,067	4,558
Charge for the year	1,491	3,067	4,558
At 31 March 2013	2,982	6,134	9,116
Net book value			
At 31 March 2013	11,928	3,066	14,994
At 31 March 2012	13,419	6,133	19,552

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No	£	No	£
Ordinary shares of £1 each	100,002	100,002	2	2

New shares allotted

During the year 100,000 Ordinary shares having an aggregate nominal value of £100,000 were allotted for an aggregate consideration of £100,000 $\,$

4 Control

The company is controlled by Gilmond Holdings Limited by virtue of its 100% shareholding in the company's issued share capital. The ultimate controlling parties are Mr R J H Richmond and Mr R G Gildert by virtue of their majority shareholding in the ultimate parent company, Gilmond Holdings Limited.