

**THE WEAVERS SHED (A10) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1st FEBRUARY 2016 TO 31st MARCH 2017**

**Company Number 06053169**

Colin Apps & Co  
Accountants  
91 Tilehouse Street  
Hitchin  
Herts SG5 2DU

WEDNESDAY



\*A6J835QO\*

A20

15/11/2017

#3

COMPANIES HOUSE

**THE WEAVERS SHED (A10) LIMITED**

**DIRECTORS**

MRS M. MARSH  
W. T. MARSH

**SECRETARY**

MRS M. MARSH

**REGISTERED OFFICE**

HOLBORN FARM BUNGALOW  
DANE END  
THERFIELD  
ROYSTON  
HERTFORDSHIRE  
SG8 9RH

**COMPANY NUMBER**

6053169

**BANKERS**

LLOYDS TSB  
TOWN SQUARE BRANCH  
STEVENAGE  
HERTFORDSHIRE  
SG1 1PB

**THE WEAVERS SHED (A10) LIMITED**

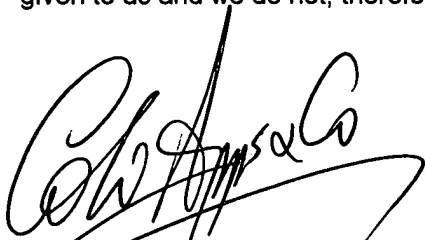
**Accountants' Report to the Directors**  
**On the Unaudited Financial Statements**  
**for the period 1st February 2016 to 31st March 2017**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the period 1st February 2016 to 31st March 2017 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Colin Apps & Co  
Accountants  
91 Tilehouse Street  
Hitchin  
Herts SG5 2DU

**THE WEAVERS SHED (A10) LIMITED**

**Report of the Directors**  
**for the period 1st February 2016 to 31st March 2017**

The Directors have pleasure in presenting their report together with the Financial Statements of the company for the period 1st February 2016 to 31st March 2017

**DIRECTORS**

The Directors who served during the period were as follows:

MRS M. MARSH  
W. T. MARSH

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year.


Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to :-

- ..... select suitable accounting policies and then apply them consistently
- ..... make judgements and estimates that are reasonable and prudent
- ..... prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 26th October 2017 and has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the Board



Mrs M. Marsh  
Secretary

**THE WEAVERS SHED (A10) LIMITED**

**Profit and Loss Account**  
**for the period 1st February 2016 to 31st March 2017**

	£	<u>2016</u> £
Turnover	360755	350541
Cost of Sales	<u>241355</u>	<u>223204</u>
Gross Profit	119400	127337
Administrative Expenses	<u>135338</u>	<u>120941</u>
Operating (Loss)/Profit	(15938)	6396
Interest Payable and Similar Charges	<u>(39)</u> <u>(15977)</u>	<u>0</u> <u>6396</u>
Interest Receivable and Similar Income	<u>0</u>	<u>0</u>
(Loss)/Profit Before Taxation	(15977)	6396
Taxation on (Loss)/Profit	<u>(2787)</u>	<u>1530</u>
(Loss)/Profit After Taxation	<u><u>(13190)</u></u>	<u><u>4866</u></u>

The notes on pages 4 to 5 form part of these Financial Statements.

**THE WEAVERS SHED (A10) LIMITED**  
**Registered in England Number 06053169**  
**Balance Sheet as at 31st March 2017**

	Note		2016 £	£
<b>FIXED ASSETS</b>				
Tangible Assets	2	0		5344
<b>CURRENT ASSETS</b>				
Stocks and Work in Progress	1	0	41952	
Debtors (amounts falling due within one year)	3	3308	12317	
Cash at Bank and in Hand		1555	254	
		<u>4863</u>	<u>54523</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	4	<u>15139</u>	<u>56007</u>	
<b>NET CURRENT LIABILITIES</b>		(10276)		(1484)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10276)</u>		<u>3860</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>0</u>	<u>643</u>	
		(10276)	3217	
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred taxation		0		303
<b>NET (LIABILITIES)/ASSETS</b>		<u>(10276)</u>		<u>2914</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1000		1000
Profit & loss account		(11276)		1914
<b>SHAREHOLDERS' FUNDS</b>		<u>(10276)</u>		<u>2914</u>

For the period 1st February 2016 to 31st March 2017 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the Board on 26th October 2017 and were signed on its behalf by :-

  
Mr W T Marsh  
Director

The notes on pages 4 to 5 form part of these Financial Statements.

# **THE WEAVERS SHED (A10) LIMITED**

## **Notes to the Accounts** **for the period 1st February 2016 to 31st March 2017**

### **1) ACCOUNTING POLICIES**

#### **Basis of Accounting**

The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of certain assets.

#### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

#### **Fixed Assets and Depreciation**

Depreciation is provided by the company to write off the cost or valuation less estimated residual value of its tangible fixed assets by equal annual instalments over their estimated useful economic lives as follows:

Motor Vehicles - 4 years

#### **Stocks and Work in Progress**

Stocks are stated at the lower of cost and net estimated selling price less selling costs. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

#### **Deferred Taxation**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

#### **Going Concern**

Following a review by the directors of the company's trading and financial position, the company ceased trading on 31st March 2017. The directors concluded that, despite taking into account their assessment up to the date of approval of these Financial Statements that all creditors will be paid as they fall due that it is not appropriate that the Financial Statements should still be prepared on a going concern basis. The accounts have therefore been prepared on a breakup basis.

### **2) TANGIBLE FIXED ASSETS**

	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost as at 1st February 2016</u>	9500	9500
<u>Disposals</u>	(9500)	(9500)
<u>Cost as at 31st March 2017</u>	<u>0</u>	<u>0</u>
<u>Aggregate Depreciation as at 1st February 2016</u>	4156	4156
<u>Charge for the period</u>	2375	2375
<u>Adjusted on Disposal</u>	(6531)	(6531)
<u>Aggregate Depreciation as at 31st March 2017</u>	<u>0</u>	<u>0</u>
<u>Net Book Value as at 31st January 2016</u>	<u>5344</u>	<u>5344</u>
<u>Net Book Value as at 31st March 2017</u>	<u>0</u>	<u>0</u>

**THE WEAVERS SHED (A10) LIMITED**

**Notes to the Accounts**  
**for the period 1st February 2016 to 31st March 2017**

**3) DEBTORS**

	<u>2017</u>	<u>2016</u>
<u>Amounts falling due within one year</u>		
Trade Debtors	0	9166
Corporation Tax	2484	0
Prepayments and Accrued Income	824	3151
	<u>3308</u>	<u>12317</u>

**4) CREDITORS - Amounts falling due within one year**

	<u>2017</u>	<u>2016</u>
Trade Creditors	10691	18930
Corporation Tax	0	1837
Taxes and Social Security	0	4756
Directors' Loan Account	1316	4024
Bank Overdraft	0	12541
Accruals and Deferred Income	3132	13919
	<u>15139</u>	<u>56007</u>

**CREDITORS - Amounts falling due after one year**

Accruals	<u>0</u>	<u>643</u>
	<u>0</u>	<u>643</u>

**5) FINANCIAL COMMITMENTS AND CONTINGENCIES**

The directors are not aware of any contingent liabilities (2016 - Nil).

**6) POST BALANCE SHEET EVENTS**

The company ceased trading on 31st March 2017. The directors are not aware of any other material post balance sheet event that requires disclosure in these financial statements.

**7) RELATED PARTY TRANSACTIONS**

During the period the company paid net dividends of £0 (2016 - £6000) to Mr W T Marsh and £0 (2016 - £2000) to Mrs M Marsh both of whom are controlling Directors of the company.

**8) ADDITIONAL INFORMATION**

The company is a private company, limited by shares and registered in England.

The company's registered number is: 6053169

The company's registered office is:  
Holborn Farm Bungalow  
Dane End, Therfield  
Royston  
Hertfordshire  
SG8 9RH