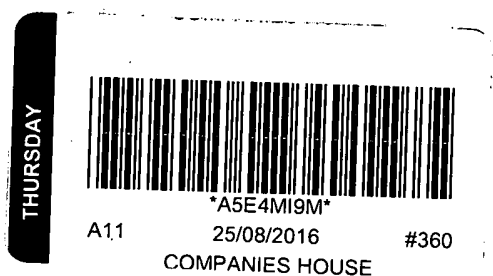


THE WEAVERS SHED (A10) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2016

Colin Apps & Co
Accountants
91 Tilehouse Street
Hitchin
Herts SG5 2DU



THE WEAVERS SHED (A10) LIMITED

DIRECTORS

MRS M. MARSH
W. T. MARSH

SECRETARY

MRS M. MARSH

REGISTERED OFFICE

TINKERS COTTAGE
DANE END, THERFIELD
ROYSTON
HERTFORDSHIRE
SG8 9RH

COMPANY NUMBER

6053169

BANKERS

LLOYDS TSB
TOWN SQUARE BRANCH
STEVENAGE
HERTFORDSHIRE
SG1 1PB

The Weavers Shed (A10) Limited

Accountants' Report to the Directors
on the Unaudited Financial Statements
for the year ended 31st January 2016

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the year ended 31st January 2016 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Colin Apps', is written over a horizontal line.

Colin Apps & Co
Accountants
91 Tilehouse Street
Hitchin
Herts SG5 2DU

The Weavers Shed (A10) Limited

Report of the Directors
for the year ended 31st January 2016

The Directors have pleasure in presenting their report together with the Financial Statements of the company for the year ended 31st January 2016.

COMPANY LAW requires the directors to prepare statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those Financial Statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PRINCIPAL ACTIVITY of the company continues to be that of carpet and flooring retailing and fitting services.

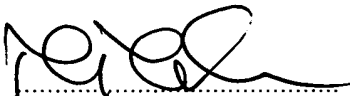
THE DIRECTORS set out in the table below have held office during the whole of the period from 1st February 2015 to the date of this report unless otherwise stated.

Mr W T Marsh
Mrs M Marsh

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

This report was approved by the Board on 19th April 2016

Signed on behalf of the Board



Mrs M Marsh
Secretary

The Weavers Shed (A10) Limited

Profit and Loss Account
for the year ended 31st January 2016

2015

£

	Note		
Turnover	2	350541	308849
Cost of Sales		<u>223204</u>	<u>184529</u>
Gross Profit		127337	124320
Administrative Expenses		120941	116201
Operating Profit	2	<u>6396</u>	<u>8119</u>
Interest Payable and Similar Charges		<u>0</u>	<u>21</u>
Profit on Ordinary Activities Before Taxation	3	6396	8098
Taxation on Profit on Ordinary Activities	6	<u>1530</u>	<u>1620</u>
Profit on Ordinary Activities After Taxation and Profit for the Financial Period		<u><u>4866</u></u>	<u><u>6478</u></u>

The notes on pages 4 to 7 form part of these Financial Statements.

The Weavers Shed (A10) Limited
Company Number 6053169
Balance Sheet as at 31st January 2016

				<u>2015</u>	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	8		5344		7719
<u>CURRENT ASSETS</u>					
Stocks and Work in Progress	1	41952		41521	
Debtors (amounts falling due within one year)	9	12317		8625	
Cash at Bank and in Hand		254		383	
		<u>54523</u>		<u>50529</u>	
<u>CREDITORS</u>					
Amounts falling due within one year	10	<u>56007</u>		<u>48373</u>	
<u>NET CURRENT (LIABILITIES)/ASSETS</u>			<u>(1484)</u>		<u>2156</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			3860		9875
<u>CREDITORS</u>					
Amounts falling due after one year	10		<u>643</u>		<u>3217</u>
			3217		6658
<u>PROVISIONS</u>					
Deferred Taxation	11		303		610
<u>NET ASSETS</u>			<u>2914</u>		<u>6048</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital	12		1000		1000
Profit & Loss Account	13		1914		5048
<u>SHAREHOLDERS' FUNDS</u>			<u>2914</u>		<u>6048</u>

For the year ended 31st January 2016 the company was entitled to exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006.

No notice has been deposited with the company under s476 of the Act requiring an audit to be carried out.

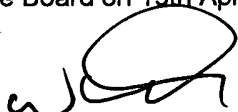
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records in accordance with s386 and s387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st January 2016 and of its profit for the year then ended in accordance with the requirements of s394 and s395 of Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 19th April 2016 and signed on its behalf by :-

Mr W T Marsh
Director



The notes on pages 4 to 7 form part of these Financial Statements.

The Weavers Shed (A10) Limited

Notes to the Financial Statements
for the year ended 31st January 2016

1) ACCOUNTING POLICIES

a) Accounting Convention

The financial statements of the Company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b) Turnover

Turnover represents the invoiced amount of services provided during the year stated net of Value Added Tax.

c) Going Concern

The financial statements have been prepared on the going concern basis.

d) Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line basis over their estimated useful lives as follows:

Fixtures and Fittings	25% per annum on Cost
Motor Vehicles	25% per annum on Cost

e) Stocks and Work in Progress

Stocks are valued at the lower of costs and net realisable value, after making allowance for obsolete and slow moving items. Cost is calculated using the first in first out method and consists of material and direct labour costs, together with an appropriate proportion of production overheads.

f) Deferred Taxation

Deferred tax is provided in full in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

2) SEGMENTAL INFORMATION

The turnover and operating profit before taxation is all attributable to the company's principal activity of carpet and flooring retailing and fitting services and arises solely within the United Kingdom.

3) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2016</u>	<u>2015</u>
The profit on ordinary activities before taxation is stated after charging:		
Depreciation of owned assets	<u>2375</u>	<u>2752</u>

The Weavers Shed (A10) Limited

Notes to the Financial Statements
for the year ended 31st January 2016

4) DIRECTORS

	<u>2016</u>	<u>2015</u>
Total remuneration	<u>24000</u>	<u>24000</u>

5) RELATED PARTY TRANSACTIONS

During the year the company paid net dividends of £6000 (2015 - £0) to Mr W T Marsh and £2000 (2015 - £0) to Mrs M Marsh both of whom are controlling Directors of the company.

6) TAXATION

Tax on Profit on Ordinary Activities

The provision for corporation tax on ordinary activities for the period is calculated as follows :-

	<u>2016</u>	<u>2015</u>
U.K. corporation tax at 20% (2015 - 20%) on ordinary activities for the period	1837	2035
Deferred Tax (Note 11)	(307)	(415)
	<u>1530</u>	<u>1620</u>

7) DIVIDENDS

	<u>2016</u>	<u>2015</u>
Amounts recognised as distributions to equity holders in the period: 2016 Interim Dividend paid of £8 net per share (2015 - £0)	<u>8000</u>	<u>0</u>

8) TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost as at 01.02.2015 and as at 31.01.2016</u>	<u>9500</u>	<u>9500</u>
<u>Aggregate Depreciation as at 01.02.2015</u>	1781	1781
Charge for the period	2375	2375
<u>Aggregate Depreciation as at 31.01.2016</u>	<u>4156</u>	<u>4156</u>
<u>Net Book Value as at 31.01.2015</u>	<u>7719</u>	<u>7719</u>
<u>Net Book Value as at 31.01.2016</u>	<u>5344</u>	<u>5344</u>

The Weavers Shed (A10) Limited

Notes to the Financial Statements
for the year ended 31st January 2016

9) DEBTORS

	<u>2016</u>	<u>2015</u>
<u>Amounts falling due within one year</u>		
Trade Debtors	9166	5844
Prepayments	3151	2781
	<u>12317</u>	<u>8625</u>

10) CREDITORS

	<u>2016</u>	<u>2015</u>
<u>Amounts falling due within one year</u>		
Bank Overdraft	12541	0
Trade Creditors	18930	18597
Accruals	13919	12244
Taxes and Social Security	4756	6780
Corporation Tax	1837	2035
Directors' Loan Account	4024	8717
	<u>56007</u>	<u>48373</u>

Amounts falling due after one year

Accruals	<u>643</u>	<u>3217</u>
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11) DEFERRED TAXATION

	<u>2016</u>	<u>2015</u>
Provision at start of year	610	1025
Charge for the year	(307)	(415)
Provision at the end of the year	<u>303</u>	<u>610</u>

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the near future.

12) SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
<u>Issued and Fully Paid</u>		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>

The Weavers Shed (A10) Limited

Notes to the Financial Statements
for the year ended 31st January 2016

13) RESERVES

	<u>2016</u>	<u>2015</u>
As at 1st February 2015	5048	(1430)
Profit for the financial period	4866	6478
	<u>9914</u>	<u>5048</u>
Less Dividends Paid	8000	0
	<u>1914</u>	<u>5048</u>

14) CAPITAL COMMITMENTS

There are no contracts for capital expenditure that are not provided for in the accounts.
There is no capital expenditure authorised by the directors which has not yet been contracted for.

15) OTHER FINANCIAL COMMITMENTS

As at 31st January 2016 the company was committed to making the following payments under non-cancellable operating leases:

	<u>2016</u>	<u>2015</u>
Expiring:		
Within one year	40020	0
Between one and five years	3217	85381
In more than five years	0	0
	<u>43237</u>	<u>85381</u>

16) CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities.

17) POST BALANCE SHEET EVENTS

The directors are not aware of any material post balance sheet event that requires disclosure in these financial statements.