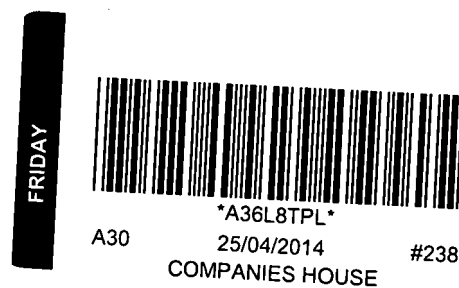


REDWOOD HOMES NORTH WEST
LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 July 2013



REDWOOD HOMES NORTH WEST LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET**

At 31 July 2013


| | <i>Notes</i> | 2013 £ | 2012 £ |
|--|--------------|------------------|------------------|
| FIXED ASSETS | 1 | | |
| Tangible assets | | <u>899</u> | <u>1,058</u> |
| CURRENT ASSETS | | | |
| Debtors | | 413 | 2,984 |
| Cash at bank and in hand | | <u>739</u> | <u>373</u> |
| | | <u>1,152</u> | <u>3,357</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(288,514)</u> | <u>(288,760)</u> |
| NET CURRENT LIABILITIES | | <u>(287,362)</u> | <u>(285,403)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(286,463)</u> | <u>(284,345)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 60 | 60 |
| Profit and loss account | | <u>(286,523)</u> | <u>(284,405)</u> |
| SHAREHOLDER'S FUNDS | | <u>(286,463)</u> | <u>(284,345)</u> |

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 1 to 3 were approved by the directors and authorised for issue on 23 April 2014 and are signed on their behalf by:



M King, Director

23 April 2014

REDWOOD HOMES NORTH WEST LIMITED

ACCOUNTING POLICIES USED IN THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 July 2013

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has sufficient support from the directors to enable it to continue trading without the need to secure any additional finance. On this basis, the directors have determined that the preparation of the financial statements on a going concern basis is appropriate.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of property. Turnover is shown net of Value Added Tax, when the properties are sold.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life. The rates applicable are :-

Plant and Machinery - 15% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

REDWOOD HOMES NORTH WEST LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 July 2013

1 FIXED ASSETS

| | |
|-----------------------------------|-----------------------------|
| | Tangible fixed assets |
| Cost | £ |
| At 1 August 2012 and 31 July 2013 | <u>2,386</u> |
| Depreciation | |
| At 1 August 2012 | 1,328 |
| Charge for the year | 159 |
| At 31 July 2013 | <u>1,487</u> |
| Net book value | |
| At 31 July 2013 | <u>899</u> |
| At 31 July 2012 | <u>1,058</u> |

2 SHARE CAPITAL

| | | |
|-------------------------------------|------------|------------|
| | 2013 £ | 2012 £ |
| Authorised: | | |
| 100 Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid: | | |
| 60 Ordinary shares of £1.00 each | <u>60</u> | <u>60</u> |

3 TRANSACTIONS WITH DIRECTORS

During the year the company made sales of £nil (2012 £150,000) to M Redmond and £nil (2012 £150,000) to M King. The transaction was conducted on an arms length basis.