

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Our Agency In The North Limited

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for the Year Ended 31 December 2021**

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Our Agency In The North Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS: Mr I S Winterbottom
Ms L Green
Mr M Robinson
Mr A J Hollinworth

SECRETARY: Ms L Green

REGISTERED OFFICE: 19 Albion Street
Hull
East Yorkshire
HU1 3TG

REGISTERED NUMBER: 06051300 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: HSBC plc
55 Whitefriargate
Hull
East Yorkshire
HU1 2HX

Abridged Balance Sheet
31 December 2021

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Tangible assets	4		7,586		9,228
CURRENT ASSETS					
Stocks		20,100		28,600	
Debtors		75,315		30,381	
Cash at bank		4,179		51,676	
		<u>99,594</u>		<u>110,657</u>	
CREDITORS					
Amounts falling due within one year		<u>82,746</u>		<u>75,370</u>	
NET CURRENT ASSETS			<u>16,848</u>		<u>35,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,434</u>		<u>44,515</u>
CREDITORS					
Amounts falling due after more than one year			<u>32,556</u>		<u>50,000</u>
NET LIABILITIES			<u>(8,122)</u>		<u>(5,485)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings			<u>(9,122)</u>		<u>(6,485)</u>
SHAREHOLDERS' FUNDS			<u>(8,122)</u>		<u>(5,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

Mr I S Winterbottom - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Our Agency In The North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2021	73,551
Additions	<u>1,174</u>
At 31 December 2021	<u>74,725</u>
DEPRECIATION	
At 1 January 2021	64,323
Charge for year	<u>2,816</u>
At 31 December 2021	<u>67,139</u>
NET BOOK VALUE	
At 31 December 2021	<u>7,586</u>
At 31 December 2020	<u>9,228</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31/12/21	31/12/20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors Mr I Winterbottom controlled the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.