

Registered Number 06051081

AGRONOMIC SERVICES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	795	795
Tangible assets	3	3,436	7,146
		<u>4,231</u>	<u>7,941</u>
Current assets			
Stocks		55,779	24,974
Debtors		224,650	218,111
Cash at bank and in hand		24,542	43,132
		<u>304,971</u>	<u>286,217</u>
Creditors: amounts falling due within one year		(120,623)	(113,225)
Net current assets (liabilities)		<u>184,348</u>	<u>172,992</u>
Total assets less current liabilities		<u>188,579</u>	<u>180,933</u>
Provisions for liabilities		-	(127)
Total net assets (liabilities)		<u>188,579</u>	<u>180,806</u>
Capital and reserves			
Called up share capital	4	100	2
Profit and loss account		188,479	180,804
Shareholders' funds		<u>188,579</u>	<u>180,806</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

Mr D Snowden, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment 25% reducing balance

Motor Vehicles 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred Taxation

Full Provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	795
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>795</u>
Amortisation	
At 1 April 2015	-

Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	795
At 31 March 2015	795

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	21,813
Additions	687
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	22,500
Depreciation	
At 1 April 2015	14,667
Charge for the year	4,397
On disposals	-
At 31 March 2016	19,064
Net book values	
At 31 March 2016	3,436
At 31 March 2015	7,146

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
90 Ordinary shares of £1 each (2 shares for 2015)	90	2
10 A Ordinary shares of £1 each (0 shares for 2015)	10	0

5 Transactions with directors

Name of director receiving advance or credit:	Mr D Snowden
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 50,642
Advances or credits made:	£ 86,850
Advances or credits repaid:	£ 87,985
Balance at 31 March 2016:	£ 49,507

Name of director receiving advance or credit:	Mrs J Snowden
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 50,936
Advances or credits made:	£ 43,894
Advances or credits repaid:	£ 45,323
Balance at 31 March 2016:	<u>£ 49,507</u>

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