

FRESHLEE BUILT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

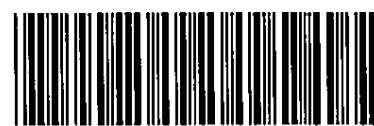
FOR THE PERIOD ENDED 31 JANUARY 2008

COMPANY NUMBER – 6050790

**J A MITCHLEY
CHARTERED ACCOUNTANT
17 FROGS HALL
BLUNTISHAM
HUNTINGDON
CAMBS. PE28 3XD**

84

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A32	"AV3Y3YZ6" 18/04/2008	203
COMPANIES HOUSE		
A33	"AZVS4YSQ" 11/04/2008	442
COMPANIES HOUSE		

FRESHLEE BUILT LIMITED

Directors

Mrs E Lee
Mr W Lee
Mrs L M Lee

Secretary

Mrs L M Lee

Company Number

6050790

Registered Office

45 The Poplars
Colne Road
Bluntisham
Huntingdon,
Cambs PE28 3XJ

Accountant

Mr J A Mitchley
Chartered Accountant
17 Frogs Hall
Bluntisham
Huntingdon
Cambs PE28 3XD

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FRESHLEE BUILT LIMITED

Directors' Report for the period ended 31st January 2008

The Directors present their report and financial statements for the period ended 31st January 2008

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company for that period. In preparing those financial statements the Directors are required to -

- i select suitable accounting policies and apply them consistently,
- ii make judgements and estimates that are reasonable and prudent,
- iii prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activities of the company are those of general builders

DIRECTORS

The Directors who served during the period were

H A Lee (deceased 27 04 2007)

Mrs E Lee

W Lee

Mrs L M Lee

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and was approved by the Board on 6th APRIL 2008 and signed on its behalf

BY ORDER OF THE BOARD

E. Lee
Secretary

6th APRIL 2008



FRESHLEE BUILT LIMITED

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF FRESHLEE BUILT LIMITED**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985 I have compiled the financial statements of the company which comprise the Profit and Loss account and Balance sheet and the related notes from the accounting records and information and explanations you have given me


This report is made to the Company's Board of directors as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so and state those matters that I have agreed to state them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 31st January 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

I have not been instructed to carry out an audit of the financial statements. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements

J A Mitchley F C A
Chartered Accountant
17 Frogs Hall
Bluntisham
Huntingdon
Cambs PE28 3XD



Dated *9th April* 2008

FRESHLEE BUILT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 12TH JANUARY 2007 TO 31ST JANUARY 2008

	<u>Notes</u>	<u>£</u>
<u>TURNOVER</u>	1	7,360
Administrative Expenses		<u>7,306</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		54
Bank Interest Receivable		24
Bank Interest Payable		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		78
Taxation on profit on ordinary activities	3	<u>25</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD		<u><u>53</u></u>

The companies activities were discontinued during the period and there were no recognised gains or losses other than those included in the profit and loss account

The Notes on page 5 & 6 form part of these financial statements

FRESHLEE BUILT LIMITED

BALANCE SHEET AS AT 31st JANUARY 2008

	<u>Notes</u>	£
<u>FIXED ASSETS</u>		
Tangible Assets	4	1,096
<u>CURRENT ASSETS</u>		
Debtors	5	215
Cash at Bank		<u>123</u>
		1,434
<u>CREDITORS</u>		
Amounts falling due within one year	6	<u>1,377</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u><u>57</u></u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	7.	4
Profit and loss account		<u>53</u>
Shareholders' funds	8	<u><u>57</u></u>

The notes on page 5 to 6 form part of these financial statements.

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st January 2008.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the period then ended in accordance with the requirements of Section 226A of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and were approved by the board on 6th April 2008 and signed on its behalf



W. Lee Director

FRESHLEE BUILT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST JANUARY 2008

1 **ACCOUNTING POLICIES**

1 1 **Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention

1 2 **TURNOVER**

Turnover represents the total invoice value of work done during the year

1 3 **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following basis.

Office Equipment 15% per annum reducing balance basis

1 4 **DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes

2 **OPERATING PROFIT**

	£
This is stated after charging	
Directors' remuneration	<u>5,500</u>

3 **TAXATION**

Deferred tax charged £25

4 **TANGIBLE FIXED ASSETS**

	<u>Office Equipment</u>
	£
Cost	1,290
Depreciation for the period	<u>194</u>
Net Book Value	<u>1,096</u>

5. Debtors Due within one year

Cash at Bank	123
Other Debtors	<u>215</u>
	<u>338</u>

6. Creditors Amounts Falling Due Within One Year

Accruals	135
Other Creditors	25
Director's Loan Account	<u>1,217</u>
	<u>1,377</u>

7	Share Capital	
	Authorised Ordinary Shares of £1 each	<u>10,000</u>
	Allotted, Called Up and Unpaid	<u>4</u>
8	Reconciliation of Movements in Shareholders Funds	
	Shareholders' Funds at commencement	4
	Profit and Loss Account	<u>53</u>
	Shareholders' Funds	<u>57</u>

FRESHLEE BUILT LIMITED

TRADING AND PROFIT LOSS ACCOUNT

FOR THE PERIOD 12TH JANUARY 2007 TO 31ST JANUARY 2008

	<u>£</u>	<u>£</u>
<u>WORK DONE</u>		7,360
<u>LESS EXPENSES -</u>		
DIRECTOR'S SALARY & N I	6,097	
TRAVELLING	508	
ACCOUNTANCY	395	
COMPANY FORMATION	112	
DEPRECIATION	<u>194</u>	
		<u>7,306</u>
<u>PROFIT FOR THE PERIOD</u>		<u><u>54</u></u>