

**Registered Number 06050561**

**DAVIES INDUSTRIAL & WELDING SUPPLIES LTD**

**Abbreviated Accounts**

**31 January 2013**

## Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,912	6,218
		<u>4,912</u>	<u>6,218</u>
<b>Current assets</b>			
Stocks		4,975	4,123
Debtors		34,787	35,241
Cash at bank and in hand		25,513	27,477
		<u>65,275</u>	<u>66,841</u>
<b>Creditors: amounts falling due within one year</b>		<u>(66,374)</u>	<u>(66,870)</u>
<b>Net current assets (liabilities)</b>		<u>(1,099)</u>	<u>(29)</u>
<b>Total assets less current liabilities</b>		<u>3,813</u>	<u>6,189</u>
<b>Provisions for liabilities</b>		-	(1,213)
<b>Total net assets (liabilities)</b>		<u>3,813</u>	<u>4,976</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		3,812	4,975
<b>Shareholders' funds</b>		<u>3,813</u>	<u>4,976</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2013

And signed on their behalf by:

**P R Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles 25% Reducing Balance

Office Equipment 25% Reducing Balance

**Valuation information and policy**

Stocks are calculated at the lower of cost or net realisable value after making due allowance for obsolete or slow moving stocks.

**Other accounting policies**

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2012	14,837
Additions	332
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>15,169</u>
<b>Depreciation</b>	
At 1 February 2012	8,619
Charge for the year	1,638
On disposals	-
At 31 January 2013	<u>10,257</u>
<b>Net book values</b>	

At 31 January 2013	<u>4,912</u>
At 31 January 2012	<u>6,218</u>

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