Registered Number 06050561

DAVIES INDUSTRIAL & WELDING SUPPLIES LTD

Abbreviated Accounts

31 January 2012

DAVIES INDUSTRIAL & WELDING SUPPLIES LTD **Registered Number 06050561**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,218		8,292
Total fixed assets			6,218		8,292
Current assets					
Stocks		4,123		6,397	
Debtors		35,241		26,285	
Cash at bank and in hand		27,477		29,520	
Total current assets		66,841		62,202	
Creditors: amounts falling due within one year		(66,870)		(57,230)	
Net current assets			(29)		4,972
Total assets less current liabilities			6,189		13,264
Creditors: amounts falling due after one year					(5,375)
Provisions for liabilities and charges			(1,213)		(1,620)
Total net Assets (liabilities)			4,976		6,269
Capital and reserves					
Called up share capital			1		1
Profit and loss account			4,975		6,268
Shareholders funds			4,976		6,269

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:
P R Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 January 2011	14,837
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	14,837
Depreciation	
At 31 January 2011	6,545
Charge for year	2,074
on disposals	
At 31 January 2012	8,619
Net Book Value	
At 31 January 2011	8,292
At 31 January 2012	6,218

Included above are assets held under finance leases or hire purchase contracts amounting to £5632.

3 **Related party disclosures**

The director,P R Davies is the ultimate controlling party by virtue of ownership of 100% of the issued ordinary share capital.