

**REGISTERED NUMBER: 06049346 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**FOWLER FREIGHT SERVICES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**FOWLER FREIGHT SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** A P B Fowler

**SECRETARY:** Mrs C Fowler

**REGISTERED OFFICE:** Lothing House  
Quay View Business Park  
Lowestoft  
Suffolk  
NR32 2HD

**REGISTERED NUMBER:** 06049346 (England and Wales)

**ACCOUNTANTS:** Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Intangible assets	4	10,000	11,250
Tangible assets	5	<u>18,806</u>	<u>23,002</u>
		<u>28,806</u>	<u>34,252</u>
<b>CURRENT ASSETS</b>			
Debtors	6	11,839	13,022
Cash at bank		<u>16,615</u>	<u>13,723</u>
		28,454	26,745
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(53,147)</u>	<u>(59,951)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,693)</u>	<u>(33,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,113	1,046
<b>PROVISIONS FOR LIABILITIES</b>		<u>(670)</u>	<u>(830)</u>
<b>NET ASSETS</b>		<u>3,443</u>	<u>216</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>3,343</u>	<u>116</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,443</u>	<u>216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 June 2019 and were signed by:

A P B Fowler - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Fowler Freight Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2018  
and 31 March 2019

25,000

**AMORTISATION**

At 1 April 2018

13,750

Charge for year

1,250

At 31 March 2019

15,000

**NET BOOK VALUE**

At 31 March 2019

10,000

At 31 March 2018

11,250

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2018

42,384

Additions

440

At 31 March 2019

42,824

**DEPRECIATION**

At 1 April 2018

19,382

Charge for year

4,636

At 31 March 2019

24,018

**NET BOOK VALUE**

At 31 March 2019

18,806

At 31 March 2018

23,002

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19	31.3.18
£	£
Trade debtors	10,056
Other debtors	1,220
<u>1,783</u>	<u>1,802</u>
<u>11,839</u>	<u>13,022</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	6,422	5,964
Taxation and social security	5,455	4,961
Other creditors	41,270	49,026
	<u>53,147</u>	<u>59,951</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £17,820 (2018 - £18,810) were paid to the director .

The company operates a Loan account with the Director and the balance as at 31st March 2019 was £41,270.

**9. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A P B Fowler and Mrs C Fowler as holders of the share capital throughout the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.