

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

FOWLER FREIGHT SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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FOWLER FREIGHT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: A P B Fowler

SECRETARY: Mrs C Fowler

REGISTERED OFFICE: Lothing House
Quay View Business Park
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER: 06049346 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Notes | 31.3.16 £ | 31.3.15 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 13,750 | 15,000 |
| Tangible assets | 3 | <u>35,862</u> | <u>45,474</u> |
| | | <u>49,612</u> | <u>60,474</u> |
| CURRENT ASSETS | | | |
| Debtors | | 8,274 | 7,839 |
| Cash at bank | | <u>5,607</u> | <u>4,918</u> |
| | | 13,881 | 12,757 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(50,323)</u> | <u>(53,299)</u> |
| NET CURRENT LIABILITIES | | <u>(36,442)</u> | <u>(40,542)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 13,170 | 19,932 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (11,288) | (17,724) |
| PROVISIONS FOR LIABILITIES | | <u>(1,633)</u> | <u>(1,935)</u> |
| NET ASSETS | | <u>249</u> | <u>273</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>149</u> | <u>173</u> |
| SHAREHOLDERS' FUNDS | | <u>249</u> | <u>273</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2016 and were signed by:

A P B Fowler - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2015 and 31 March 2016 | <u>25,000</u> |
| AMORTISATION | |
| At 1 April 2015 | 10,000 |
| Amortisation for year | <u>1,250</u> |
| At 31 March 2016 | <u>11,250</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>13,750</u> |
| At 31 March 2015 | <u>15,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

| | |
|------------------------|-----------------|
| | Total |
| | £ |
| COST | |
| At 1 April 2015 | 66,884 |
| Disposals | <u>(24,500)</u> |
| At 31 March 2016 | <u>42,384</u> |
| DEPRECIATION | |
| At 1 April 2015 | 21,410 |
| Charge for year | 7,612 |
| Eliminated on disposal | <u>(22,500)</u> |
| At 31 March 2016 | <u>6,522</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>35,862</u> |
| At 31 March 2015 | <u>45,474</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.3.16 | 31.3.15 |
| | | value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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