REGISTERED NUMBER: 06048694 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

COTSWOLD FLUIDPOWER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

COTSWOLD FLUIDPOWER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR:	B Umney
REGISTERED OFFICE:	Unit 2B , The Brunel Centre Stroudwater Business Park , Brunel Way Stonehouse Gloucestershire GL10 3RU
REGISTERED NUMBER:	06048694 (England and Wales)
ACCOUNTANTS:	Shiner Mitchell Fisher & Co Ltd Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG

BALANCE SHEET
28 FEBRUARY 2022

	Notes	28.2.22 £	28.2.22 £	28.2.21 £	28.2.21 £
FIXED ASSETS					
Tangible assets	4		749,610		448,873
CURRENT ASSETS					
Stocks		584,273		361,030	
Debtors	5	596,448		570,936	
Cash at bank		12,118		12,216	
		1,192,839		944,182	
CREDITORS					
Amounts falling due within one year	6	1,186,361		938,180	
NET CURRENT ASSETS			6,478		6,002
TOTAL ASSETS LESS CURRENT LIABILITIES			756,088		454,875
CREDITORS					
Amounts falling due after more than one year	7		(280,858)		(121,653)
PROVISIONS FOR LIABILITIES			(55,230)		(18,249)
NET ASSETS			420,000		314,973
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			419,999		314,972
SHAREHOLDERS' FUNDS			420,000		314,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2022 and were signed by:

B Umney - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Cotswold Fluidpower Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 18) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	569,046
Additions	357,163
Disposals	(16,667)
At 28 February 2022	909,542
DEPRECIATION	
At 1 March 2021	120,173
Charge for year	51,153
Eliminated on disposal	(11,394)
At 28 February 2022	159,932
NET BOOK VALUE	
At 28 February 2022	749,610
At 28 February 2021	448,873

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2021	453,436
Additions	327,542
Disposals	(16,667)
At 28 February 2022	764,311
DEPRECIATION	
At 1 March 2021	63,453
Charge for year	39,064
Eliminated on disposal	(11,394)
At 28 February 2022	91,123
NET BOOK VALUE	
At 28 February 2022	673,188
At 28 February 2021	389,983

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	535,547	532,586
Other debtors	60,901	38,350
	596,448	570,936

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	12,095	5,928
Hire purchase contracts	130,005	89,183
Trade creditors	431,039	464,313
Taxation and social security	88,691	135,791
Other creditors	524,531	242,965
	1,186,361	938,180

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Hire purchase contracts	280,858	121,653

8. ULTIMATE CONTROLLING PARTY

The controlling party is B Umney.