

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

COTSWOLD FLUIDPOWER LIMITED



COTSWOLD FLUIDPOWER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: B Umney

SECRETARY: Ms C Gill

REGISTERED OFFICE: Unit 2B , The Brunel Centre
Stroudwater Business Park , Brunel Way
Stonehouse
Gloucestershire
GL10 3RU

REGISTERED NUMBER: 06048694 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28.2.14 £	28.2.13 £
FIXED ASSETS			
Tangible assets	2	23,344	25,551
CURRENT ASSETS			
Stocks		163,584	100,418
Debtors		344,666	298,303
Cash at bank		-	6,946
		<u>508,250</u>	<u>405,667</u>
CREDITORS			
Amounts falling due within one year		<u>524,656</u>	<u>413,875</u>
NET CURRENT LIABILITIES		<u>(16,406)</u>	<u>(8,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,938	17,343
PROVISIONS FOR LIABILITIES		<u>2,244</u>	<u>2,148</u>
NET ASSETS		<u><u>4,694</u></u>	<u><u>15,195</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>4,693</u>	<u>15,194</u>
SHAREHOLDERS' FUNDS		<u><u>4,694</u></u>	<u><u>15,195</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/7/14 and were signed by:

Brian Umney
 B Umney - Director

The notes form part of these abbreviated accounts

COTSWOLD FLUIDPOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	36,095
Additions	5,574
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At 28 February 2014	41,669
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DEPRECIATION	
At 1 March 2013	10,544
Charge for year	7,781
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At 28 February 2014	18,325
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NET BOOK VALUE	
At 28 February 2014	23,344
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At 28 February 2013	25,551
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
1	Ordinary	£1	1	1
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