

**Registered Number 06048614**

**MJC FILM INSTALLATIONS LIMITED**

**Abbreviated Accounts**

**31 March 2008**

**MJC FILM INSTALLATIONS LIMITED**

Registered Number 06048614

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	£	
<b>Fixed assets</b>				
Tangible	2		<u>937</u>	-
Total fixed assets			937	
<b>Current assets</b>				
Debtors		2,247		
Cash at bank and in hand		857		
Total current assets		<u>3,104</u>	-	
<b>Creditors: amounts falling due within one year</b>		(4,033)		
Net current assets			(929)	
Total assets less current liabilities			<u>8</u>	-
Total net Assets (liabilities)			8	
<b>Capital and reserves</b>				
Called up share capital			1	
Profit and loss account			<u>7</u>	-
Shareholders funds			8	-

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 03 November 2008

And signed on their behalf by:  
Mark Care, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2008

## 1 Accounting policies

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity. Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At	
additions	1,250
disposals	0
revaluations	0
transfers	0
At 31 March 2008	<u>1,250</u>
Depreciation	
At	
Charge for year	313
on disposals	
At 31 March 2008	<u>313</u>
Net Book Value	
At	
At 31 March 2008	<u>937</u>

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### 3 Related party disclosures

The company was under the control of Mr Care throughout the current year. Mr Care is the managing director and majority shareholder.